

Registered Number 00765621

E.B.MILLS PROPERTY CO.LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	241,775	241,824
		<u>241,775</u>	<u>241,824</u>
Current assets			
Debtors		20,107	24,607
Cash at bank and in hand		178,045	154,507
		<u>198,152</u>	<u>179,114</u>
Creditors: amounts falling due within one year		(34,936)	(33,581)
Net current assets (liabilities)		<u>163,216</u>	<u>145,533</u>
Total assets less current liabilities		<u>404,991</u>	<u>387,357</u>
Total net assets (liabilities)		<u>404,991</u>	<u>387,357</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		233,369	233,369
Profit and loss account		171,522	153,888
Shareholders' funds		<u>404,991</u>	<u>387,357</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2014

And signed on their behalf by:

E.B. Mills, Director

Mrs A.P.M. Mills, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after a deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 15% reducing balance

Valuation information and policy

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss for the year. This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	242,697
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>242,697</u>
Depreciation	
At 1 April 2013	873
Charge for the year	49
On disposals	-
At 31 March 2014	<u>922</u>
Net book values	
At 31 March 2014	<u><u>241,775</u></u>

At 31 March 2013

241,824

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