Registered Number 00765621

E.B.MILLS PROPERTY CO.LIMITED

Abbreviated Accounts

31 March 2013

E.B.MILLS PROPERTY CO.LIMITED **Registered Number 00765621**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	241,824	241,881
		241,824	241,881
Current assets			
Debtors		24,607	20,063
Cash at bank and in hand		154,507	135,372
		179,114	155,435
Creditors: amounts falling due within one year		(33,581)	(29,369)
Net current assets (liabilities)		145,533	126,066
Total assets less current liabilities		387,357	367,947
Total net assets (liabilities)		387,357	367,947
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		233,369	233,369
Profit and loss account		153,888	134,478
Shareholders' funds		387,357	367,947

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2013

And signed on their behalf by:
E B Mills, Director
Mrs A P M Mills, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discount and value added tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

Other accounting policies

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	242,697
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	242,697
Depreciation	
At 1 April 2012	816
Charge for the year	57
On disposals	-
At 31 March 2013	873
Net book values	

At 31 March 2013	241,824
At 31 March 2012	241,881

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	*2012*
	£	£
100 Ordinary shares of £1 each	100	100

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