

Registered Number 00765621

E.B.MILLS PROPERTY CO.LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	241,949	242,028
Total fixed assets		241,949	242,028
Current assets			
Debtors			4,761
Cash at bank and in hand		131,440	106,958
Total current assets		131,440	111,719
Creditors: amounts falling due within one year		(23,315)	(20,573)
Net current assets		108,125	91,146
Total assets less current liabilities		350,074	333,174
Total net Assets (liabilities)		350,074	333,174
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		233,369	233,369
Profit and loss account		116,605	99,705
Shareholders funds		350,074	333,174

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2011

And signed on their behalf by:

E.B. Mills, Director

Mrs A.P.M. Mills, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	242,697
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>242,697</u>
Depreciation	
At 31 March 2010	669
Charge for year	79
on disposals	
At 31 March 2011	<u>748</u>
Net Book Value	
At 31 March 2010	242,028
At 31 March 2011	<u>241,949</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

100 Ordinary of £1.00 each

100

100

3 **Controlling Interest**

The company was controlled throughout the current and previous year by its directors, Mr and Mrs Mills by virtue of their 100% holding of the company's issued ordinary share capital.