

Registration number 765621

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated accounts

for the year ended 31 March 2007



E.B. MILLS PROPERTY CO. LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated balance sheet as at 31 March 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		242,363		242,100
Current assets					
Cash at bank and in hand		57,836		37,764	
		<u>57,836</u>		<u>37,764</u>	
Creditors' amounts falling due within one year		<u>(16,417)</u>		<u>(18,041)</u>	
Net current assets			<u>41,419</u>		<u>19,723</u>
Total assets less current liabilities			<u>283,782</u>		<u>261,823</u>
Net assets			<u>283,782</u>		<u>261,823</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			233,369		233,369
Profit and loss account			<u>50,313</u>		<u>28,354</u>
Shareholders' funds			<u>283,782</u>		<u>261,823</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The Directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

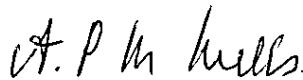
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 17 January 2008 and signed on its behalf by



E B Mills
Director



Mrs A.P.M. Mills
Director

The notes on pages 3 to 4 form an integral part of these financial statements

E.B. MILLS PROPERTY CO. LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets

1.2. Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment - 15% Reducing Balance

1.4 Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse

2 Fixed assets

**Tangible
fixed
assets
£**

Cost or valuation

At 1 April 2006 242,281

Additions 416

At 31 March 2007 242,697

Depreciation

At 1 April 2006 181

Charge for year 153

At 31 March 2007 334

Net book values

At 31 March 2007 242,363

At 31 March 2006 242,100

E.B. MILLS PROPERTY CO. LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>