

Registration Number 765621

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated Accounts

for the year ended 31 March 2003



A17
COMPANIES HOUSE

A4RXYRLC

0583
09/01/04

E.B. MILLS PROPERTY CO. LIMITED

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated Balance Sheet as at 31 March 2003

	Notes	2003		2002	
		£	£	£	£
Fixed Assets					
Tangible assets	2		240,000		240,000
Current Assets					
Cash at bank and in hand		26,528		24,749	
		<u>26,528</u>		<u>24,749</u>	
Creditors: amounts falling due within one year		<u>(14,991)</u>		<u>(13,030)</u>	
Net Current Assets			<u>11,537</u>		<u>11,719</u>
Total Assets Less Current Liabilities			<u>251,537</u>		<u>251,719</u>
Capital and Reserves					
Called up share capital	3		100		100
Revaluation reserve			233,369		233,369
Profit and loss account			<u>18,068</u>		<u>18,250</u>
Shareholders' Funds			<u>251,537</u>		<u>251,719</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

E.B. MILLS PROPERTY CO. LIMITED

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 23 December 2003 and signed on its behalf by

E.B. Mills

E.B. Mills
Director

A.P.M. Mills

Mrs A.P.M. Mills
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

E.B. MILLS PROPERTY CO. LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amount of rents received.

1.3. Tangible fixed assets and depreciation

No depreciation has been charged on the freehold land and buildings as they are considered to be investment properties.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost/revaluation

At 1 April 2002

At 31 March 2003

240,000

Net book values

At 31 March 2003

240,000

At 31 March 2002

240,000

The investment properties have been valued on an open market basis by the directors during the year.

3. Share capital

**2003
£**

**2002
£**

Authorised

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

E.B. MILLS PROPERTY CO. LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

4. Related party transactions

Control

The company was controlled throughout the current and previous period by its directors, Mr. and Mrs. Mills, by virtue of the fact that between them they own all of the company's ordinary share capital.