

Registered number

00762165

N. C. Pallett Nurseries Limited

Abbreviated Accounts

31 March 2016

N. C. Pallett Nurseries Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of N. C. Pallett Nurseries Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of N. C. Pallett Nurseries Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Mead Turner & Co Limited
Chartered Certified Accountants
48 Thorley Hill
Bishops Stortford
Herts
CM23 3NA

26 July 2016

N. C. Pallett Nurseries Limited**Registered number:** 00762165**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	500,000	500,000
Creditors: amounts falling due within one year		(45,861)	(45,519)
Net current liabilities		(45,861)	(45,519)
Net assets		<u>£454,139</u>	<u>£454,481</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		468,101	468,101
Profit and loss account		(14,962)	(14,620)
Shareholders' funds		<u>£454,139</u>	<u>£454,481</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T Goulden

Director

Approved by the board on 26 July 2016

N. C. Pallett Nurseries Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

The freehold property is shown in the balance sheet at valuation. No depreciation has been charged as the director maintains the property

Investments

The company, as a qualifying borrower from Birmingham Midshires Building Society, received 400 non-cumulative preference share of £1 each in Halifax PLC as part of the acquisition by Halifax PLC of Birmingham Midshires Building Society on 19th April 1999. These were acquired at nil cost.

2 Tangible fixed assets

£

Cost

At 1 April 2015	500,000
At 31 March 2016	<u>500,000</u>

Depreciation

At 31 March 2016	<u>-</u>
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Net book value

At 31 March 2016	<u>£500,000</u>
At 31 March 2015	<u>£500,000</u>

The freehold property was valued by the directors in 2006, based on knowledge of the local property market.

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each 1,000	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.