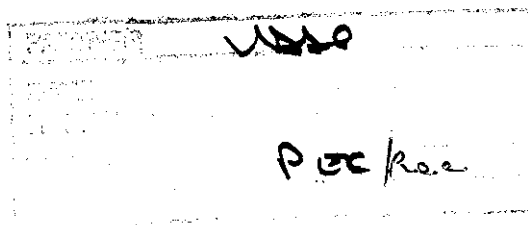


Abbreviated Financial Statements
for the year ended 31st March 2002
for
N.C. PALLETT NURSERIES LIMITED



G.H. Attenborough & Co.
Chartered Accountants
34 Fawkon Walk
Hoddesdon
Hertfordshire
EN11 8TJ



N.C. PALLETT NURSERIES LIMITED

**Contents of the Abbreviated Financial Statements
for the year ended 31st March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

N.C. PALLETT NURSERIES LIMITED

Company Information
for the year ended 31st March 2002

DIRECTORS: T.J. GOULDEN
MRS D.E. GOULDEN

SECRETARY: T.J. GOULDEN

REGISTERED OFFICE: 34 Fawkon Walk
Hoddesdon
Hertfordshire
EN11 8TJ

REGISTERED NUMBER: 762165

ACCOUNTANTS: G.H. Attenborough & Co.
Chartered Accountants
34 Fawkon Walk
Hoddesdon
Hertfordshire
EN11 8TJ

N.C. PALLETT NURSERIES LIMITED

Abbreviated Balance Sheet 31st March 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	31,899	31,899
CREDITORS: Amounts falling due within one year	3	<u>6,625</u>	<u>6,647</u>
NET CURRENT LIABILITIES:		<u>(6,625)</u>	<u>(6,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		25,274	25,252
CREDITORS: Amounts falling due after more than one year	3	<u>36,000</u>	<u>36,000</u>
		<u>£(10,726)</u>	<u>£(10,748)</u>
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(11,726)</u>	<u>(11,748)</u>
SHAREHOLDERS' FUNDS:		<u>£(10,726)</u>	<u>£(10,748)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T.J. GOULDEN - DIRECTOR

Approved by the Board on 27th November 2002

The notes form part of these financial statements

N.C. PALLETT NURSERIES LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is not provided on freehold property as the tenants, and/or the directors personally follow a regular programme of refurbishment, maintenance and improvement. This includes, where necessary, the reinstatement of the fabric of the buildings in order to prolong their useful lives without determinable limit. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2001	
and 31st March 2002	<u>31,899</u>
NET BOOK VALUE:	
At 31st March 2002	<u>31,899</u>
At 31st March 2001	<u>31,899</u>

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Mortgage loan	<u>36,000</u>	<u>36,000</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>