

N.C. PALLETT NURSERIES LIMITED

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for the year ended 31st March 2001**

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N.C. PALLETT NURSERIES LIMITED

**Company Information
for the year ended 31st March 2001**

DIRECTORS: T.J. GOULDEN
MRS D.E. GOULDEN

SECRETARY: T.J.GOULDEN

REGISTERED OFFICE: 34 Fawkon Walk
Hoddesdon
Hertfordshire
EN11 8TJ

REGISTERED NUMBER: 762165

ACCOUNTANTS: G.H. Attenborough & Co.
Chartered Accountants
34 Fawkon Walk
Hoddesdon
Hertfordshire
EN11 8TJ

N.C. PALLETT NURSERIES LIMITED

Abbreviated Balance Sheet 31st March 2001

	Notes	2001 £	£	2000 £	£
FIXED ASSETS:					
Tangible assets	2		31,899		32,889
CREDITORS: Amounts falling due within one year	3	<u>6,648</u>		<u>8,225</u>	
NET CURRENT LIABILITIES:			<u>(6,648)</u>		<u>(8,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,251		24,664
CREDITORS: Amounts falling due after more than one year	3		<u>36,000</u>		<u>36,000</u>
			<u>£(10,749)</u>		<u>£(11,336)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(11,749)</u>		<u>(12,336)</u>
SHAREHOLDERS' FUNDS:			<u>£(10,749)</u>		<u>£(11,336)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T.J. GOULDEN - DIRECTOR

Approved by the Board on 8th November 2001

The notes form part of these financial statements

N.C. PALLETT NURSERIES LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Depreciation is not provided on freehold property as the tenants, and/or the directors personally follow a regular programme of refurbishment, maintenance and improvement. This includes, where necessary, the reinstatement of the fabric of the buildings in order to prolong their useful lives without determinable limit. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2000	43,206
Disposals	(11,307)
At 31st March 2001	31,899
DEPRECIATION:	
At 1st April 2000	10,317
Eliminated on disposals	(10,317)
At 31st March 2001	-
NET BOOK VALUE:	
At 31st March 2001	31,899
At 31st March 2000	32,889

N.C. PALLETT NURSERIES LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31st March 2001**

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Mortgage loan	<u>36,000</u>	<u>36,000</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>