

N.C. PALLETT NURSERIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1999

Registered number: 762165

G.H. ATTENBOROUGH & CO.

CHARTERED ACCOUNTANTS



N.C. PALLETT NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	£	1999	£	1998	£
Fixed assets						
Tangible assets	2		33,219		33,659	
Creditors: amounts falling due within one year			(9,160)		(9,750)	
Net current liabilities			(9,160)		(9,750)	
Total assets less current liabilities			24,059		23,909	
Creditors: amounts falling due after more than one year	3		(36,000)		(36,000)	
			(11,941)		(12,091)	
Capital and reserves						
Called up share capital	4		1,000		1,000	
Profit and loss account			(12,941)		(13,091)	
Total shareholders' funds			(11,941)		(12,091)	

continued

N.C. PALLETT NURSERIES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

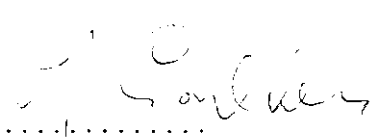
at 31st March 1999

The directors consider that for the year ended 31st March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 30th November 1999 and signed on its behalf by:


.....
T.J. Goulden
Director

N.C. PALLETT NURSERIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is not provided on freehold property as the tenants, and/or the directors personally follow a regular programme of refurbishment, maintenance and improvement. This includes, where necessary, the reinstatement of the fabric of the buildings in order to prolong their useful lives without determinable limit. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial.

For all other fixed assets depreciation is calculated to write off the cost, less any residual value, over their estimated useful lives as follows:

Motor vehicles	25% on written down value
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Deferred taxation

Deferred taxation is not provided on the liability method in respect of the taxation effect of timing differences to the extent that the tax liabilities are not material.

2 Fixed assets

	Tangible fixed assets
Cost	£
1st April 1998	
and	
31st March 1999	43,206
Depreciation	
1st April 1998	9,547
Charge for the year	440
31st March 1999	9,987
Net book amount	
31st March 1999	33,219
1st April 1998	33,659

N.C. PALLETT NURSERIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

3 Creditors:

1999	1998
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Mortgage loan	36,000	36,000
	<u> </u>	<u> </u>

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
£1 Ordinary shares	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
£1 Ordinary shares	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>