

N.C. PALLETT NURSERIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 1997

Registered number: 762165

G.H. ATTENBOROUGH & CO.

CHARTERED ACCOUNTANTS



PARTNER	<i>WJE</i>
DATE RECEIVED	13 JAN 1998
PASSED TO	<i>per / hae</i>
REPLIED	

N.C. PALLETT NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	31,303	32,093
Current assets			
Debtors		149	-
		<u>149</u>	<u>-</u>
Creditors: amounts falling due within one year		(8,150)	(9,073)
		<u>(8,150)</u>	<u>(9,073)</u>
Net current liabilities		(8,001)	(9,073)
Total assets less current liabilities		23,302	23,020
Creditors: amounts falling due after more than one year	3	(36,000)	(36,000)
		<u>(12,698)</u>	<u>(12,980)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(13,698)	(13,980)
		<u>(12,698)</u>	<u>(12,980)</u>
Total shareholders' funds		<u>(12,698)</u>	<u>(12,980)</u>

continued

N.C. PALLETT NURSERIES LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 1997

The directors consider that for the year ended 31st March 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

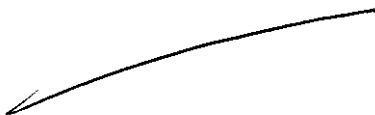
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on 8th January 1998 and signed on its behalf by:

A handwritten signature in cursive script, reading 'T.J. Goulden', written in dark ink.

T.J. Goulden
Director

A long, horizontal, slightly curved handwritten line, likely a signature or a checkmark, written in dark ink.

N.C. PALLETT NURSERIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation is not provided on freehold property as the tenants, and/or the Directors personally follow a regular programme of refurbishment, maintenance and improvement. This includes, where necessary, the reinstatement of the fabric of the buildings in order to prolong their useful lives without determinable limit. Accordingly in the opinion of the Directors, any element of depreciation would be immaterial. For all other fixed assets depreciation is calculated to write off the cost less any residual value over their estimated useful lives as follows:

Motor vehicles	25% on written down value
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2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1996	
and	
31st March 1997	40,260
Depreciation	
1st April 1996	8,167
Charge for year	790
31st March 1997	8,957
Net book amount	
31st March 1997	31,303
1st April 1996	32,093

N.C. PALLETT NURSERIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1997

- 3 Creditors: amounts falling due
after more than one year

1997	1996
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Mortgage	36,000	36,000
	<u> </u>	<u> </u>

- 4 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
£1 Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
£1 Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>