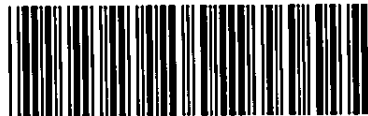


Company Registration No 00758607 (England and Wales)

THE HOLLIES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2011

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THE HOLLIES LIMITED

COMPANY INFORMATION

Directors	A C Hicks Esq R H Elliott Esq
Secretary	R H Elliott Esq
Company number	00758607
Registered office	Devonshire House 1 Devonshire Street London W1W 5DR
Accountants	Citroen Wells Devonshire House 1 Devonshire Street London W1W 5DR
Business address	Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	National Westminster Bank 250 Regent Street London W1B 3PB

THE HOLLIES LIMITED

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THE HOLLIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2011

The directors present their report and financial statements for the year ended 30 April 2011

Principal activities

The Company is principally engaged in exploiting the performing and recording talent of the group known as "The Hollies"

Directors

The following directors have held office since 1 May 2010

A C Hicks Esq

R H Elliott Esq

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

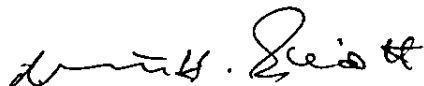
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



R H Elliott Esq

25 January 2012

THE HOLLIES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE HOLLIES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Hollies Limited for the year ended 30 April 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

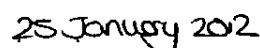
This report is made solely to the Board of Directors of The Hollies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Hollies Limited and state those matters that we have agreed to state to the Board of Directors of The Hollies Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hollies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Hollies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hollies Limited. You consider that The Hollies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hollies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Citroen Wells

Accountants



Devonshire House
1 Devonshire Street
London
W1W 5DR

THE HOLLIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2011

		2011	2010
	Notes	£	£
Turnover		693,678	405,405
Administrative expenses		(692,470)	(405,621)
Operating profit/(loss)	2	1,208	(216)
Other interest receivable and similar income	3	106	200
Profit/(loss) on ordinary activities before taxation		1,314	(16)
Tax on profit/(loss) on ordinary activities	4	(22)	-
Profit/(loss) for the year	9	1,292	(16)

THE HOLLIES LIMITED

BALANCE SHEET

AS AT 30 APRIL 2011

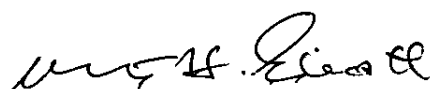
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		520		694
Current assets					
Debtors	6	17,354		84,244	
Cash at bank and in hand		203,445		204,438	
		<u>220,799</u>		<u>288,682</u>	
Creditors' amounts falling due within one year	7	<u>(197,503)</u>		<u>(266,852)</u>	
Net current assets			23,296		21,830
Total assets less current liabilities			<u>23,816</u>		<u>22,524</u>
Capital and reserves					
Called up share capital	8		7		7
Profit and loss account	9		23,809		22,517
Shareholders' funds			<u>23,816</u>		<u>22,524</u>

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

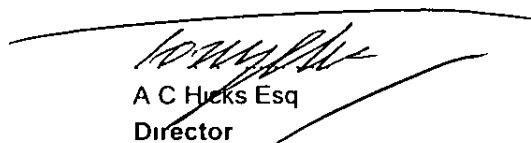
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 25 January 2012



R H Elliott Esq
Director



A C Hicks Esq
Director

Company Registration No 00758607

THE HOLLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises fees receivable and royalties received during the year stated net of value added tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment 25% reducing value

2	Operating profit/(loss)	2011	2010
		£	£
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	174	231
	Directors' remuneration	151,479	78,274
		<u> </u>	<u> </u>
3	Investment income	2011	2010
		£	£
	Bank interest	106	200
		<u> </u>	<u> </u>
		106	200
		<u> </u>	<u> </u>
4	Taxation	2011	2010
		£	£
	Domestic current year tax		
	U K corporation tax	22	-
		<u> </u>	<u> </u>
	Total current tax	22	-
		<u> </u>	<u> </u>

THE HOLLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2010 & at 30 April 2011	36,943
Depreciation	
At 1 May 2010	36,249
Charge for the year	174
At 30 April 2011	36,423
Net book value	
At 30 April 2011	520
At 30 April 2010	694

6 Debtors	2011 £	2010 £
Trade debtors	9,186	84,244
Other debtors	8,168	-
	17,354	84,244

7 Creditors amounts falling due within one year	2011 £	2010 £
Trade creditors	74,022	59,972
Taxation and social security	36,538	44,272
Other creditors	86,943	162,608
	197,503	266,852

THE HOLLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

8	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	7 Ordinary shares of £1 each	7	7
		<u>7</u>	<u>7</u>

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 May 2010	22,517
Profit for the year	1,292
	<u>23,809</u>
Balance at 30 April 2011	<u>23,809</u>

10 Control

The company has no ultimate controlling party as the three shareholders hold the shares equally

11 Related party relationships and transactions

At the year end, the company owed Mr A C Hicks £22,793 (2010 £23,013)

At the year end, the company owed Mr R H Elliott £25,542 (2010 £32,137)

These amounts are unsecured, interest free and repayable on demand