

Company Registration No. 758607 (England and Wales)

**THE HOLLIES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2004**



# THE HOLLIES LIMITED

## COMPANY INFORMATION

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|                          |                                                                                       |
|--------------------------|---------------------------------------------------------------------------------------|
| <b>Directors</b>         | A C Hicks Esq<br>R H Elliott Esq                                                      |
| <b>Secretary</b>         | R H Elliott Esq                                                                       |
| <b>Company number</b>    | 758607                                                                                |
| <b>Registered office</b> | Devonshire House<br>1 Devonshire Street<br>London<br>W1W 5DR                          |
| <b>Accountants</b>       | Citroen Wells<br>Devonshire House<br>1 Devonshire Street<br>London<br>W1W 5DR         |
| <b>Business address</b>  | Devonshire House<br>1 Devonshire Street<br>London<br>W1W 5DR                          |
| <b>Bankers</b>           | National Westminster Bank<br>P O Box No 4RY<br>250 Regent Street<br>London<br>W1A 4RY |

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# THE HOLLIES LIMITED

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# THE HOLLIES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2004

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The directors present their report and financial statements for the year ended 30 April 2004.

### Principal activities

The Company is principally engaged in exploiting the performing and recording talent of the group known as "The Hollies".

### Directors

The following directors have held office since 1 May 2003:

A C Hicks Esq

R H Elliott Esq

### Directors' interests

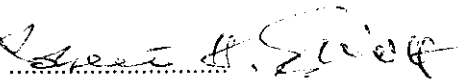
The directors' interests in the shares of the company were as stated below:

|                 | Ordinary shares of £ 1 each |            |
|-----------------|-----------------------------|------------|
|                 | 30 April 2004               | 1 May 2003 |
| A C Hicks Esq   | 1                           | 1          |
| R H Elliott Esq | 1                           | 1          |

A. C. Hicks Esq. and R. H. Elliott Esq. also hold four shares jointly with A. Clarke Esq.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R H Elliott Esq

Director

27 October 2004

# THE HOLLIES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2004

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|                                               |       | 2004      | 2003      |
|-----------------------------------------------|-------|-----------|-----------|
|                                               | Notes | £         | £         |
| Turnover                                      |       | 506,734   | 517,358   |
| Administrative expenses                       |       | (507,533) | (514,234) |
|                                               |       | <hr/>     | <hr/>     |
| Operating (loss)/profit                       | 2     | (799)     | 3,124     |
| Other interest receivable and similar income  | 3     | 2,792     | 2,032     |
|                                               |       | <hr/>     | <hr/>     |
| Profit on ordinary activities before taxation |       | 1,993     | 5,156     |
| Tax on profit on ordinary activities          | 4     | -         | -         |
|                                               |       | <hr/>     | <hr/>     |
| Profit on ordinary activities after taxation  | 9     | 1,993     | 5,156     |
|                                               |       | <hr/>     | <hr/>     |

# THE HOLLIES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE HOLLIES LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*Citroen Wells*

Citroen Wells

Chartered Accountants

27 October 2004

Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# THE HOLLIES LIMITED

## BALANCE SHEET AS AT 30 APRIL 2004

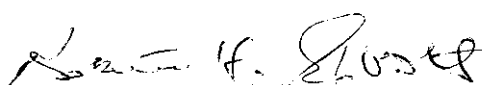
|                                                       | Notes | 2004<br>£        | £             | 2003<br>£        | £             |
|-------------------------------------------------------|-------|------------------|---------------|------------------|---------------|
| <b>Fixed assets</b>                                   |       |                  |               |                  |               |
| Tangible assets                                       | 5     |                  | 1,243         |                  | 1,658         |
| <b>Current assets</b>                                 |       |                  |               |                  |               |
| Debtors                                               | 6     | 22,233           |               | 28,292           |               |
| Cash at bank and in hand                              |       | 179,808          |               | 297,185          |               |
|                                                       |       | <u>202,041</u>   |               | <u>325,477</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>(178,510)</u> |               | <u>(304,354)</u> |               |
| <b>Net current assets</b>                             |       |                  | <u>23,531</u> |                  | <u>21,123</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>24,774</u> |                  | <u>22,781</u> |
| <b>Capital and reserves</b>                           |       |                  |               |                  |               |
| Called up share capital                               | 8     |                  | 7             |                  | 7             |
| Profit and loss account                               | 9     |                  | 24,767        |                  | 22,774        |
| <b>Shareholders' funds</b>                            |       |                  | <u>24,774</u> |                  | <u>22,781</u> |

In preparing these financial statements:

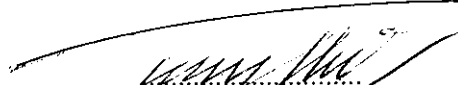
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 27 October 2004



R H Elliott Esq  
Director



A C Hicks Esq  
Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2004

### 1.1 Accounting convention

## 1.2 Turnover

### 1.3 Tangible fixed assets and depreciation

## Equipment

**2 Operating (loss)/profit**

**2003**  
**£**

Operating (loss)/profit is stated after charging:

Depreciation of tangible assets

### Directors' emoluments

415

553

70,000

93,610

### 3 Investment income

2004  
£

2003  
£

Bank interest

2,792

2,029

Other interest

—

3

2,792

2,032

## 4 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

# THE HOLLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

### 5 Tangible fixed assets

|                                  | Plant and<br>machinery etc |
|----------------------------------|----------------------------|
|                                  | £                          |
| <b>Cost</b>                      |                            |
| At 1 May 2003 & at 30 April 2004 | 35,448                     |
| <b>Depreciation</b>              |                            |
| At 1 May 2003                    | 33,790                     |
| Charge for the year              | 415                        |
| At 30 April 2004                 | 34,205                     |
| <b>Net book value</b>            |                            |
| At 30 April 2004                 | 1,243                      |
| At 30 April 2003                 | 1,658                      |

| 6 Debtors     | 2004<br>£     | 2003<br>£     |
|---------------|---------------|---------------|
| Trade debtors | 21,288        | 22,773        |
| Other debtors | 945           | 5,519         |
|               | <u>22,233</u> | <u>28,292</u> |

| 7 Creditors: amounts falling due within one year | 2004<br>£      | 2003<br>£      |
|--------------------------------------------------|----------------|----------------|
| Trade creditors                                  | 53,192         | 184,791        |
| Taxation and social security                     | 34,721         | 50,231         |
| Other creditors                                  | 90,597         | 69,332         |
|                                                  | <u>178,510</u> | <u>304,354</u> |

# THE HOLLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2004

| 8    | Share capital                                     | 2004                    | 2003              |
|------|---------------------------------------------------|-------------------------|-------------------|
|      |                                                   | £                       | £                 |
|      | <b>Authorised</b>                                 |                         |                   |
|      | 100 Ordinary shares of £1 each                    | 100                     | 100               |
|      |                                                   | <u>          </u>       | <u>          </u> |
|      | <b>Allotted, called up and fully paid</b>         |                         |                   |
|      | 7 Ordinary shares of £1 each                      | 7                       | 7                 |
|      |                                                   | <u>          </u>       | <u>          </u> |
| <br> |                                                   |                         |                   |
| 9    | Statement of movements on profit and loss account | Profit and loss account |                   |
|      |                                                   | £                       |                   |
|      | Balance at 1 May 2003                             | 22,774                  |                   |
|      | Retained profit for the year                      | 1,993                   |                   |
|      |                                                   | <u>          </u>       |                   |
|      | Balance at 30 April 2004                          | 24,767                  |                   |
|      |                                                   | <u>          </u>       |                   |