Registration Number 752321

Bury and District Property Company Ltd.

Abbreviated Accounts

for the year ended 31 May 2000

Chapman & Co.
Chartered Accountants
39 Ferndene Road
Whitefield
Manchester
M45 6RB

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Bury and District Property Company Ltd.

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Bury and District Property Company Ltd.

Accountants' Report on the Unaudited Financial Statements to the Directors of Bury and District Property Company Ltd.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2000 set out on pages 1 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Chapman & Co.
Chartered Accountants
39 Ferndene Road
Whitefield
Manchester
M45 6RB

Date: 25 June 2001

Bury and District Property Company Ltd.

Abbreviated Balance Sheet
as at 31 May 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible assets	2		166		195
Investments	2		75,000		75,000
			75,166		75,195
Current Assets					
Stocks		56,714		71,465	
Debtors		21,305		21,563	
Cash at bank and in hand		44,043		42,596	
		122,062		135,624	
Creditors: amounts falling due within one year	3	(96,958)		(111,615)	
Net Current Assets			25,104		24,009
Total Assets Less Current Liabilities			100,270		99,204
Creditors: amounts falling due after more than one year	4		(18,142)		(22,921)
Net Assets			82,128		76,283
Capital and Reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			81,128		75,283
Shareholders' Funds			82,128		76,283

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 May 2000

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 June 2001 and signed on its behalf by

Aubrey Lee
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 May 2000

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings - 15% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 June 1999	505	75,000	75,505
At 31 May 2000	505	75,000	75,505
Depreciation and			
At 1 June 1999	310	-	310
Charge for year	29	-	29
At 31 May 2000	339	-	339
Net book values			
At 31 May 2000	166	75,000	75,166
At 31 May 1999	195	75,000	75,195

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3. Creditors: amounts falling due within one year	2000 £	1999 £
Creditors include the following:		
Secured creditors	(90,960)	(105,279)

4. Creditors: amounts falling due after more than one year	2000 £	1999 £
Include the following:		
Secured creditors	18,142	22,921

5. Share capital	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

6. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing 2000 £	Amount Owing 1999 £	Maximum in year £
Aubrey Lee	8,254	8,935	14,254