

Registration number 00750708

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated accounts

for the year ended 31 March 2014



Smiths Cycles & Toys (Kidderminster) Ltd

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Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		249,000		217,475
Current assets					
Debtors		617		99	
Cash at bank and in hand		29,700		23,282	
		<u>30,317</u>		<u>23,381</u>	
Creditors: amounts falling due within one year		<u>(2,676)</u>		<u>(2,688)</u>	
Net current assets			<u>27,641</u>		<u>20,693</u>
Total assets less current liabilities			276,641		238,168
Suspense			<u>-</u>		<u>(174)</u>
Net assets			<u>276,641</u>		<u>237,994</u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			128,695		101,862
Profit and loss account			<u>144,646</u>		<u>132,832</u>
Shareholders' funds			<u>276,641</u>		<u>237,994</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet (continued)

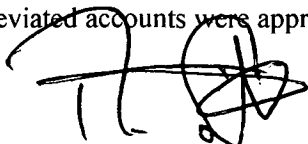
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 10 June 2014 and signed on its behalf by



R.C.H. Smith
Director

Registration number 00750708

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings -

1.3. Investment Property

In accordance with the the Financial Reporting Standard for Smaller Entities no depreciation is provided in respect of the freehold investment properties held. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The director considers that the adoption of the policy is necessary to give a true and fair view.

2. Fixed assets

	Tangible fixed assets £
Cost or valuation	
At 1 April 2013	222,167
Revaluation	26,833
At 31 March 2014	<u>249,000</u>
Depreciation	
At 1 April 2013	4,692
Revaluation	(4,692)
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u>249,000</u>
At 31 March 2013	<u>217,475</u>

Smiths Cycles & Toys (Kidderminster) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
3,300 Ordinary shares of 1 each	<u>3,300</u>	<u>3,300</u>
 Equity Shares		
3,300 Ordinary shares of 1 each	<u>3,300</u>	<u>3,300</u>