

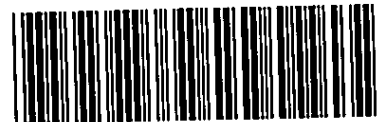
Registration number 00750708

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated accounts

for the year ended 31 March 2012

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Smiths Cycles & Toys (Kidderminster) Ltd

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Smiths Cycles & Toys (Kidderminster) Ltd

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		219,818		97,500
Current assets					
Debtors		277		247	
Cash at bank and in hand		15,625		126,958	
		<u>15,902</u>		<u>127,205</u>	
Creditors: amounts falling due within one year		<u>(2,509)</u>		<u>(2,398)</u>	
Net current assets			<u>13,393</u>		<u>124,807</u>
Total assets less current liabilities			233,211		222,307
Net assets			<u>233,211</u>		<u>222,307</u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			101,862		94,362
Profit and loss account			128,049		124,645
Shareholders' funds			<u>233,211</u>		<u>222,307</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 7 November 2012 and signed on its behalf by

R.C.H. Smith
Director



Registration number 00750708

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over fifty years

1.3. Investment Property

In accordance with the the Financial Reporting Standard for Smaller Entities no depreciation is provided in respect of the freehold investment property held. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The director considers that the adoption of the policy is necessary to give a true and fair view.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost or valuation

At 1 April 2011 97,500

Additions 117,167

Revaluation 7,500

At 31 March 2012 222,167

Depreciation

Charge for year 2,349

At 31 March 2012 2,349

Net book values

At 31 March 2012 219,818

At 31 March 2011 97,500

Smiths Cycles & Toys (Kidderminster) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

continued

3. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
3,300 Ordinary shares of 1 each	<u>3,300</u>	<u>3,300</u>
 Equity Shares		
3,300 Ordinary shares of 1 each	<u>3,300</u>	<u>3,300</u>