

Registration number 750708

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated accounts

for the year ended 31 March 2010

WEDNESDAY



A80LQPK2

A40

01/12/2010

40

COMPANIES HOUSE

Smiths Cycles & Toys (Kidderminster) Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Smiths Cycles & Toys (Kidderminster) Ltd

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Investments	2		97,500		97,500
Current assets					
Debtors		247		6,556	
Cash at bank and in hand		122,088		121,254	
		<u>122,335</u>		<u>127,810</u>	
Creditors: amounts falling due within one year		<u>(3,388)</u>		<u>(2,822)</u>	
Net current assets			<u>118,947</u>		<u>124,988</u>
Total assets less current liabilities			216,447		222,488
Net assets			<u>216,447</u>		<u>222,488</u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			94,362		94,362
Profit and loss account			118,785		124,826
Shareholders' funds			<u>216,447</u>		<u>222,488</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

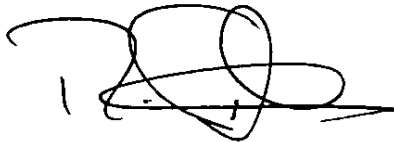
In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 November 2010 and signed on its behalf by

R.C.H. Smith
Director



Registration number 750708

The notes on pages 3 to 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

In accordance with the Financial Reporting Standard for Smaller Entities no depreciation is provided in respect of the freehold investment property held. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The director considers that the adoption of the policy is necessary to give a true and fair view.

2. Fixed assets

	Investments	Total
	£	£
Cost/revaluation		
At 1 April 2009	97,500	97,500
At 31 March 2010	97,500	97,500
Net book values		
At 31 March 2010	97,500	97,500
At 31 March 2009	97,500	97,500

3. Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
3,300 Ordinary shares of 1 each	3,300	3,300
Equity Shares		
3,300 Ordinary shares of 1 each	3,300	3,300

Smiths Cycles & Toys (Kidderminster) Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2010 £	2009 £	
R C H Smith	-	985	985

The director received a dividend of £5,948 in the year