

Registration number 750708

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated accounts

for the year ended 31 March 2007

FRIDAY



ALKTRTXP

A13

19/10/2007

332

COMPANIES HOUSE

Smiths Cycles & Toys (Kidderminster) Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

Smiths Cycles & Toys (Kidderminster) Ltd

**Accountants' report to the Director on the
unaudited financial statements of Smiths Cycles & Toys (Kidderminster) Ltd**

In accordance with the engagement letter dated 14 October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**M.J. Riley & Co.
Chartered Accountants**

5 October 2007

**22 Church Street
Kidderminster
Worcestershire
DY10 2AW**

Smiths Cycles & Toys (Kidderminster) Ltd

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Investments	2		97,500		97,500
Current assets					
Debtors		22		608	
Cash at bank and in hand		122,819		116,686	
		<u>122,841</u>		<u>117,294</u>	
Creditors: amounts falling due within one year		<u>(14,324)</u>		<u>(17,099)</u>	
Net current assets			<u>108,517</u>		<u>100,195</u>
Net assets			<u>206,017</u>		<u>197,695</u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			94,362		94,362
Profit and loss account			108,355		100,033
Shareholders' funds			<u>206,017</u>		<u>197,695</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 5 October 2007 and signed on its behalf by

R.C.H. Smith
Director

A handwritten signature in black ink, appearing to be 'RCH Smith', written over a horizontal line.

The notes on page 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Investments

In accordance with the Financial Reporting Standard for Smaller Entities no depreciation is provided in respect of the freehold investment properties. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The director considers that the adoption of the policy is necessary to give a true and fair view.

2. Fixed assets

	Investments £	Total £
Cost/revaluation		
At 1 April 2006	97,500	97,500
At 31 March 2007	97,500	97,500
Net book values		
At 31 March 2007	97,500	97,500
At 31 March 2006	97,500	97,500

3. Share capital

	2007 £	2006 £
Authorised		
5,000 Ordinary shares of 1 each	5,000	5,000
Allotted, called up and fully paid		
3,300 Ordinary shares of 1 each	3,300	3,300
Equity Shares		
3,300 Ordinary shares of 1 each	3,300	3,300