

Registration number 750708

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated accounts

for the year ended 31 March 2004

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Smiths Cycles & Toys (Kidderminster) Ltd

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Smiths Cycles & Toys (Kidderminster) Ltd

**Accountants' report on the unaudited financial statements to the director of
Smiths Cycles & Toys (Kidderminster) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**M.J. Riley & Co.
Chartered Accountants
22 Church Street
Kidderminster
Worcestershire
DY10 2AW**

Date: 8 June 2004

Smiths Cycles & Toys (Kidderminster) Ltd

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Investments	2		170,000		170,000
Current assets					
Debtors		302		285	
Cash at bank and in hand		32,647		23,816	
		<u>32,949</u>		<u>24,101</u>	
Creditors: amounts falling due within one year		<u>(27,038)</u>		<u>(27,038)</u>	
Net current assets/(liabilities)			<u>5,911</u>		<u>(2,937)</u>
Net assets			<u><u>175,911</u></u>		<u><u>167,063</u></u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			86,862		86,862
Profit and loss account			85,749		76,901
Shareholders' funds			<u><u>175,911</u></u>		<u><u>167,063</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that I acknowledge my responsibilities for:

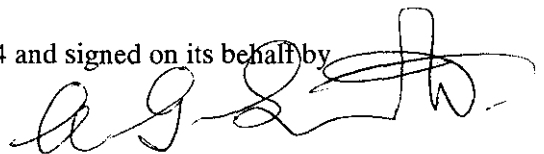
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 June 2004 and signed on its behalf by

A.G. Smith
Director

A handwritten signature in black ink, appearing to read 'A.G. Smith', with a stylized flourish at the end.

The notes on page 4 form an integral part of these financial statements.

Smiths Cycles & Toys (Kidderminster) Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Investments

Fixed asset investments are stated at market value.

2. Fixed assets

	Investments £	Total £
Cost/revaluation		
At 1 April 2003	170,000	170,000
At 31 March 2004	170,000	170,000
Net book values		
At 31 March 2004	170,000	170,000
At 31 March 2003	170,000	170,000

2.1. Investment details

The investment property is shown at a fair market value by the director. Compliance with FRSSE p5.37 is a departure from the Companies Act 1985 necessary to give a true and fair view. The investment property cost £3,138 and is included at a value of £90,000.

3. Share capital

	2004 £	2003 £
Authorised		
5,000 Ordinary shares of 1 each	5,000	5,000
Allotted, called up and fully paid		
3,300 Ordinary shares of 1 each	3,300	3,300