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Registration Number 750708

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

Abbreviated Accounts

for the year ended 31 March 2001



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SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

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SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

**Accountants' Report to the Directors on the Unaudited Financial Statements
of SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD**

The following reproduces the text of the report prepared for the purposes of Section 249A(1) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in dark ink, appearing to read 'M.J. Riley & Co.', is written in a cursive style.

M.J. Riley & Co.

Worcestershire

14 November 2001

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

Abbreviated Balance Sheet as at 31 March 2001

	Notes	2001		2000	
		£	£	£	£
Fixed Assets					
Investments	2		170,000		170,000
Current Assets					
Debtors		475		545	
Cash at bank and in hand		19,900		16,833	
		<u>20,375</u>		<u>17,378</u>	
Creditors: amounts falling due within one year		(41,131)		(48,032)	
Net Current Liabilities			<u>(20,756)</u>		<u>(30,654)</u>
Total Assets Less Current Liabilities			<u>149,244</u>		<u>139,346</u>
Capital and Reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			86,862		86,862
Profit and loss account			59,082		49,184
Shareholders' Funds			<u>149,244</u>		<u>139,346</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001 .**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 14 November 2001 and signed on its behalf by

A.G. Smith
Director



The notes on page 4 form an integral part of these financial statements.

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. Fixed assets

	Investments	Total
	£	£
Cost/revaluation		
At 1 April 2000		
At 31 March 2001	170,000	170,000
Net book values		
At 31 March 2001	170,000	170,000
At 31 March 2000	170,000	170,000

2.1. Investment details

The investment property is shown at a fair market value by the director. Compliance with FRSSE p5.37 is a departure from the Companies Act 1985 necessary to give a true and fair view. The investment property cost £3,138 and is included at a value of £90,000.

3. Share capital	2001	2000
	£	£
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
Allotted, called up and fully paid		
3,300 Ordinary shares of £1 each	3,300	3,300