

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

ABBREVIATED FINANCIAL STATEMENTS

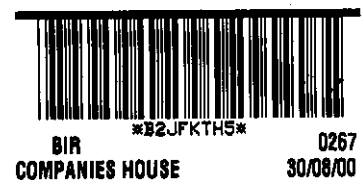
31ST MARCH 2000

Registered number: 750708

M.J.RILEY & CO.

CHARTERED ACCOUNTANT

Worcestershire



SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

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SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Smiths Cycles & Toys (Kidderminster) Ltd

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Handwritten signature of M.J. Riley in cursive script, followed by the number 26.

Worcestershire
3rd August 2000

M.J.Riley & Co.
Chartered Accountant

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Investments	2		170,000		83,138
			<u>170,000</u>		<u>83,138</u>
Current assets					
Debtors		545		382	
Cash at bank and in hand		16,833		13,866	
		<u>17,378</u>		<u>14,248</u>	
Creditors: amounts falling due within one year		(48,032)		(53,115)	
Net current liabilities			<u>(30,654)</u>		<u>(38,867)</u>
Total assets less current liabilities			<u>139,346</u>		<u>44,271</u>
Capital and reserves					
Called up share capital	3		3,300		3,300
Revaluation reserve			86,862		-
Profit and loss account			<u>49,184</u>		<u>40,971</u>
Total shareholders' funds			<u>139,346</u>		<u>44,271</u>

continued

SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2000

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 3rd August 2000 and signed on its behalf by:

A.G. Smith
Director



SMITHS CYCLES & TOYS (KIDDERMINSTER) LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

2 Fixed assets

	Fixed asset investments £
Cost or valuation	
1st April 1999	83,138
Revaluation	86,862
31st March 2000	170,000
Net book amount	
31st March 2000	170,000
1st April 1999	83,138

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary one pound shares	5,000	5,000	5,000	5,000
Allotted called up and fully paid				
Ordinary one pound shares	3,300	3,300	3,300	3,300