

Register

Registered Number
00750708
England and Wales

SMITHS CYCLES & TOYS
(KIDDERMINSTER) LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st MARCH 1996

Chambers Edwards & Co.,
Chartered Accountants,
22 Church Street,
Kidderminster,
Worcs. DY10 2AW



ACCOUNTANTS REPORT TO THE MEMBERS OF
SMITHS CYCLES & TOYS (KIDDERMINSTER) LIMITED

ABBREVIATED ACCOUNTS: ACCOUNTANTS REPORT

The following reproduces the text of the Accountants Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the Company's Annual Accounts, from which the Abbreviated Accounts set out on pages 2 to 4 have been prepared:

**"ACCOUNTANTS REPORT TO THE MEMBERS
 ON THE UNAUDITED ACCOUNTS OF
 SMITHS CYCLES & TOYS (KIDDERMINSTER) LIMITED**

We report on the Accounts for the year ended 31st March 1996, set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 1, the Company's Director is responsible for the preparation of the Accounts, and he considers that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the Accounts are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records:
 - (i) the Accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the Accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)."



.....
 CHAMBERS EDWARDS & CO.
 Reporting Accountants,

22 Church Street,
 Kidderminster,
 Worcs. DY10 2AW

30th APRIL 1996

2.

SMITHS CYCLES & TOYS (KIDDERMINSTER) LIMITED

ABBREVIATED BALANCE SHEET - 31st MARCH 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
		£	£
FIXED ASSETS			
Tangible assets	2	3138	3138
Investments		<u>80000</u>	<u>80000</u>
		83138	83138
CURRENT ASSETS			
Interest accrued		367	467
Cash at bank and in hand		<u>8672</u>	<u>7358</u>
		9039	7825
CREDITORS			
Amounts Due Within			
One Year	4	<u>62284</u>	<u>62563</u>
NET CURRENT LIABILITIES		<u>(53245)</u>	<u>(54738)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>£ 29893</u>	<u>£ 28400</u>
 <u>CAPITAL AND RESERVES</u>			
Called up Share Capital	5	3300	3300
Reserves			
Profit and Loss Account		<u>26593</u>	<u>25100</u>
Shareholder's Funds		<u>£ 29893</u>	<u>£ 28400</u>

The Notes on pages 3 & 4 form part of these Accounts.

For the financial year ended 31st March 1996, the Company was entitled to exemption from audit under section 249A(2) Companies Act 1985; and no notice has been deposited under section 249B(2). I acknowledge my responsibility for ensuring that the Company keeps accounting records which comply with section 221 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

I have taken advantage of the exemptions conferred by Part 111 of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in my opinion, the Company qualifies as a small company.

In the preparation of the Company's Annual Accounts, I have taken advantage of special exemptions applicable to small companies provided by Part 1 of Schedule 8 and have done so on the grounds that, in my opinion, the Company qualifies as a small company.

Approved and Signed by me - 30th April 1996



 A.G. SMITH - Sole Director

SMITHS CYCLES & TOYS (KIDDERMINSTER) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31st MARCH 19961. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts have been prepared under the historical cost convention.

2. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> £
Cost or Valuation	
At 1st April 1995	3138
Disposals	<u>-</u>
At 31st March 1996	£ 3138
Depreciation	
At 1st April 1995	-
On Disposals	-
Charge for Year	<u>-</u>
At 31st March 1996	£ -
Written Down Values	
At 31st March 1996	£ 3138
At 31st March 1995	£ 3138

The Director is of the opinion that the market value of the Freehold Property is in excess of the value above, but is unable to quantify the amount involved.

	<u>1996</u> £	<u>1995</u> £
<u>3. DEBTORS</u>	<u>NONE</u>	<u>NONE</u>

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