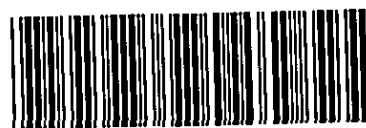


REGISTERED NUMBER:
745821
England and Wales

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

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COMPANIES HOUSE

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 2012

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BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED**COMPANY INFORMATION**

DIRECTORS	-	A Collis F.Eshraghi B Grace B.Welham W M Cox M.S Dickson W A Webb K.J Welham
SECRETARY	-	HML Company Secretarial Services Limited
REGISTERED OFFICE	-	Christopher Wren Yard 117 High Street Croydon CR0 1QG
REGISTERED NUMBER	-	745821 (England & Wales)
ACCOUNTANTS	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company has been the ownership and maintenance of the freehold interest in Brampton Tower, Southampton, the letting of property, and management and rental of aerials for telecommunication purposes

The company is limited by guarantee and does not have a share capital

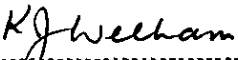
DIRECTORS

The directors during the year were

A Collis	
F Eshraghi	
B. Grace	
B. Welham	
W M. Cox	(appointed 14th November 2011)
M.S Dickson	(appointed 14th November 2011)
W.A Webb	(appointed 14th November 2011)
K J Welham	(appointed 14th November 2011)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



(Director)

KJ WELHAM

Approved by the board on 25th October 2012

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	Notes	2012 £	2011 £
INCOME			
- Flat 2 rental income		5,850	1,800
- Aerial rental income		29,587	24,088
- Bank interest	1	<u>-</u>	<u>2</u>
		35,437	25,890
Expenditure		<u>(27,345)</u>	<u>(19,799)</u>
SURPLUS for the year before taxation	2	8,092	6,091
Taxation	3	<u>(629)</u>	<u>(1,220)</u>
SURPLUS for the year after taxation		<u><u>7,463</u></u>	<u><u>4,871</u></u>

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	12,501	12,501
CURRENT ASSETS			
Debtors	5	22,805	40,082
Cash at bank and in hand		<u>38,857</u>	<u>14,767</u>
		61,662	54,849
CREDITORS			
Amounts falling due within one year	6	<u>(1,420)</u>	<u>(2,070)</u>
NET CURRENT ASSETS		60,242	52,779
TOTAL NET ASSETS		<u>72,743</u>	<u>65,280</u>
CAPITAL AND RESERVES			
Called up share capital		-	-
Income and expenditure account	7	<u>72,743</u>	<u>65,280</u>
		<u>72,743</u>	<u>65,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

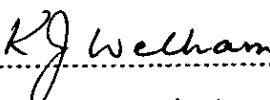
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors


 (Director) _____
 KJ WELHAM

Approved by the board on 25th October 2012

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

No charge to depreciation arises, as the directors are of the opinion that the residual value of the freehold is in excess of the cost as stated in these accounts.

Bank interest

Bank interest is accounted for on a receivable basis

2 INCOME AND EXPENDITURE

The directors receive no remuneration for their services

3 TAXATION

Corporation tax of £1,420 is payable on the surplus for the year at a rate of 20%. After deducting an overprovision of £791, the balance of £629 is charged to the income and expenditure account.

4 FIXED ASSETS

	Freehold Property £	Plant & Machinery £
COST		
At 1 April 2011 and 31 March 2012	<u>12,500</u>	<u>811</u>
DEPRECIATION		
At 1 April 2011 and 31 March 2012	<u>-</u>	<u>810</u>
NET BOOK VALUE		
At 31 March 2012	<u>12,500</u>	<u>1</u>
At 31 March 2011	<u>12,500</u>	<u>1</u>

5 DEBTORS

	2012 £	2011 £
Service charges due	2,694	-
Other debtors	18,038	38,009
Prepayments	<u>2,073</u>	<u>2,073</u>
	<u>22,805</u>	<u>40,082</u>

6. CREDITORS Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>1,420</u>	<u>2,070</u>
	<u>1,420</u>	<u>2,070</u>

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2012

7 RESERVES

	Balance brought forward £	Surplus/ (deficit) for the period £	Transfers to/(from) reserves £	Balance carried forward £
Income and expenditure account	65,280	7,463	-	72,743
	<u>65,280</u>	<u>7,463</u>	<u>-</u>	<u>72,743</u>

8 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest.

9. COMPANIES ACT 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated 19th November 2012

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2012

	2012 £	2011 £
INCOME		
Flat 2 rental income	5,850	1,800
Aerial rental income	29,587	24,088
Bank interest	-	2
	<u>35,437</u>	<u>25,890</u>
EXPENDITURE		
Flat 1 service charges	1,621	1,263
Flat 2 service charges	1,620	-
Flat 1 maintenance	494	100
Buildings insurance	1,539	1,308
Lift insurance	106	101
Directors and officers insurance	529	525
General repairs and maintenance	4,527	-
Contribution to caretaker costs	2,004	2,057
Caretakers flat 2 rent	8,005	7,202
Accountancy fees	2,600	3,600
Lift maintenance contract	574	892
Council tax	1,434	965
Tenancy agreement fees	420	-
Gas safety check	72	-
Managing agents' fees	1,369	1,341
Company secretarial fees and costs	426	411
Bank interest and charges	5	34
	<u>27,345</u>	<u>19,799</u>
SURPLUS FOR THE YEAR	<u>8,092</u>	<u>6,091</u>