

REGISTERED NUMBER
745821
England and Wales

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011



BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

ANNUAL REPORT AND ACCOUNTS - 31ST MARCH 2011

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BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED**COMPANY INFORMATION**

DIRECTORS	-	A Collis F Eshraghi B.Grace B.Welham
SECRETARY	-	HML Company Secretarial Services Limited
REGISTERED OFFICE	-	94.Park Lane Croydon CR0 1JB
REGISTERED NUMBER	-	745821 (England & Wales)
ACCOUNTANTS	-	Simpson Wreford & Partners Chartered Accountants Registered Auditors Suffolk House George Street Croydon CR0 0YN

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The principal activity of the company has been the ownership and maintenance of the freehold interest in Brampton Tower, Southampton, the letting of property, and management and rental of aerial facilities for telecommunication purposes.

The company is limited by guarantee and does not have a share capital

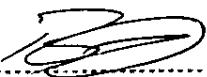
DIRECTORS

The directors during the year were

A.Collis	
F Eshraghi	
B Grace	
B.Welham	
W M Cox	(resigned 23rd April 2010)
M French	(resigned 23rd April 2010)
S.M Spicer	(resigned 23rd April 2010)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors


.....
(Director)

B. GRACE

Approved by the board on 22/11/2011

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	Notes	2011 £	2010 £
INCOME			
- Flat 1 rental income		-	389
- Flat 2 rental income		1,800	4,283
- Aerial facility rental income 2007-2009		-	6,000
- Aerial rental facility income		24,088	17,089
- Bank interest	1	<u>2</u>	<u>23</u>
		25,890	27,784
 Expenditure		 <u>(19,799)</u>	 <u>(24,038)</u>
 SURPLUS for the year before taxation	2	 6,091	 3,746
 Taxation	3	 <u>(1,220)</u>	 <u>(4,443)</u>
 SURPLUS/(DEFICIT) for the year after taxation		 <u><u>4,871</u></u>	 <u><u>(697)</u></u>

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	<u>12,501</u>	<u>12,501</u>
		12,501	12,501
CURRENT ASSETS			
Debtors	5	40,082	11,498
Cash at bank and in hand		<u>14,767</u>	<u>37,260</u>
		54,849	48,758
CREDITORS			
Amounts falling due within one year	6	<u>(2,070)</u>	<u>(850)</u>
NET CURRENT ASSETS		52,779	47,908
TOTAL NET ASSETS		<u>65,280</u>	<u>60,409</u>
CAPITAL AND RESERVES			
Called up share capital		-	-
Income and expenditure account	7	<u>65,280</u>	<u>60,409</u>
		65,280	60,409

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

(Director)

B GRACE

Approved by the board on

22/11/2011

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

No charge to depreciation arises, as the directors are of the opinion that the residual value of the freehold is in excess of the cost as stated in these accounts

Bank interest

Bank interest is accounted for on a receivable basis

2 INCOME AND EXPENDITURE

The directors receive no remuneration for their services

3 TAXATION

Tax of £1220 (2010 - £4443) has been charged on bank interest received

4 FIXED ASSETS

	Freehold Property £	Plant & Machinery £
COST		
At 1 April 2010 and 31 March 2011	<u>12,500</u>	<u>811</u>
DEPRECIATION		
At 1 April 2010 and 31 March 2011	<u>-</u>	<u>810</u>
NET BOOK VALUE		
At 31 March 2011	<u>12,500</u>	<u>1</u>
At 31 March 2010	<u>12,500</u>	<u>1</u>

5 DEBTORS

	2011 £	2010 £
Aerial rental income	15,589	5,968
Brampton Tower Service Charge Account	22,420	4,492
Prepayments	<u>2,073</u>	<u>1,038</u>
	<u>40,082</u>	<u>11,498</u>

6. CREDITORS. Amounts falling due within one year

	2011 £	2010 £
Taxation	<u>2,070</u>	<u>850</u>
	<u>2,070</u>	<u>850</u>

BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31ST MARCH 2011

7 RESERVES

	Balance brought forward £	Surplus/ (deficit) for the period £	Transfers to/(from) reserves £	Balance carried forward £
Income and expenditure account	60,409	4,871	-	65,280
	<u>60,409</u>	<u>4,871</u>	<u>-</u>	<u>65,280</u>

8 RELATED PARTY TRANSACTIONS

There are no transactions undertaken with which the directors have a personal interest

9 COMPANIES ACT 2006

In certain instances these financial statements do not use the terminology laid down by the Companies Act 2006. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRAMPTON (SOUTHAMPTON) RESIDENTS ASSOCIATION LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon CR0 0YN

Dated. 22-11-2011