Company Registration No. 741908 (England and Wales)

MOUNT NOD PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



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14/09/02

MOUNT NOD PROPERTIES LIMITED

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MOUNT NOD PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		13,405		13,599
Current assets					
Debtors		-		3,373	
Cash at bank and in hand		183,019		134,587	
		183,019		137,960	
Creditors: amounts falling due within one year		(113,952)		(103,957)	
Net current assets			69,067		34,003
Total assets less current liabilities			82,472		47,602
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82,372		47,502
Shareholders' funds			82,472		47,602

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 September 2002

R Burns

R A Burns
Director

MOUNT NOD PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001 & at 31 March 2002	17,634
Depreciation	
At 1 April 2001	4,035
Charge for the year	194
At 31 March 2002	4,229
Net book value	
At 31 March 2002	13,405
At 31 March 2001	13,599

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100