

TRUSSONS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 19 APRIL 1999

Company no.00741663



ABBREVIATED BALANCE SHEET AS AT 19 APRIL 1999

	Notes	1999 £	£	1998 £	£
FIXED ASSETS					
Tangible assets	2		9,178		10,346
CURRENT ASSETS					
Stock		7,500		7,820	
Debtors		4,573		1,280	
Cash at Bank & in Hand		2,131		3,179	
		14,204		12,279	
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR					
Creditors		20,607		22,877	
NET CURRENT LIABILITIES			(6,403)		(10,598)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,775		(252)
TOTAL NET ASSETS			£ 2,775		£ (252)
CAPITAL & RESERVES					
Called Up Share Capital	3		2,500		2,500
Profit & Loss Account			275		(16,752)
Directors' Loan Account			0		14,000
Shareholders funds			£ 2,775		£ (252)

For the year ended 19 April 1999 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 6 September 1999 and signed on its behalf.



DIRECTOR

The notes on pages 2-3 form part of these abbreviated accounts.

NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS

YEAR ENDED 19 APRIL 1999

1. ACCOUNTING POLICIES**ACCOUNTING POLICIES**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

BASIS OF PREPARATION

These financial statements have been prepared under the historical cost accounting rules.

TURNOVER

Turnover represents the invoiced amount of sales net of value added tax.

FIXED ASSETS AND DEPRECIATION

Tangible assets are stated at cost

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets over their useful economic lives as follows:

Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	15% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value after due allowance for obsolete and slow-moving stocks.

2. TANGIBLE ASSETS

	As At 20.4.98	Additions	Disposals	As At 19.4.99
<u>Cost</u>	16,179	0	0	16,179
	=====			=====
	As At 20.4.98	Charge	Disposals	As At 19.4.99
<u>Depreciation</u>	5,833	1,168	0	7,001
	=====			=====
		As At 19.4.99		As At 20.4.98
		=====		=====
<u>Net Book Value</u>		9,178		10,346
		=====		=====

NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS (Continued)

YEAR ENDED 19 APRIL 1999

3. SHARE CAPITAL

There was no change in share capital during the year

	Authorised	Allotted & Fully Paid
	-----	-----
2,500 ordinary shares of £1		
	2,500	2,500
	=====	=====