

**TRUSSONS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 19 APRIL 1997**

**Company no.00741663**



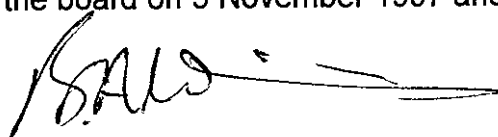
ABBREVIATED BALANCE SHEET AS AT 19 APRIL 1997

|                                                            | Notes | 1997<br>£ | £        | 1996<br>£ | £        |
|------------------------------------------------------------|-------|-----------|----------|-----------|----------|
| <b>FIXED ASSETS</b>                                        |       |           |          |           |          |
| Tangible assets                                            | 2     |           | 10,601   |           | 9,153    |
| <b>CURRENT ASSETS</b>                                      |       |           |          |           |          |
| Stock                                                      |       | 6,900     |          | 2,000     |          |
| Debtors                                                    |       | 1,780     |          | 963       |          |
| Cash at Bank & in Hand                                     |       | 3,743     |          | 9,181     |          |
|                                                            |       | 12,423    |          | 12,144    |          |
| <b>CREDITORS : AMOUNTS FALLING DUE<br/>WITHIN ONE YEAR</b> |       |           |          |           |          |
| Creditors                                                  |       | 17,387    |          | 15,214    |          |
| <b>NET CURRENT LIABILITIES</b>                             |       |           | (4,964)  |           | (3,070)  |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b>           |       |           | 5,637    |           | 6,083    |
| <b>TOTAL NET ASSETS</b>                                    |       |           | £ 5,637  |           | £ 6,083  |
| <b>CAPITAL &amp; RESERVES</b>                              |       |           |          |           |          |
| Called Up Share Capital                                    | 3     |           | 2,500    |           | 2,500    |
| Profit & Loss Account                                      |       |           | (10,863) |           | (10,417) |
| Directors' Loan Account                                    |       |           | 14,000   |           | 14,000   |
| Shareholders funds                                         |       |           | £ 5,637  |           | £ 6,083  |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The directors acknowledge their responsibilities for ensuring that the company 'keeps' accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs as at 19 April 1997 and of 'its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

The accounts were approved by the board on 3 November 1997 and signed on its behalf.



DIRECTOR

The notes on pages 2-3 form part of these abbreviated accounts.

**TRUSSONS LIMITED****Company No 00741663****NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS****YEAR ENDED 19 APRIL 1997****1. ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

These accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents the invoiced amount of sales net of value added tax.

**1.3 Tangible fixed assets and depreciation.**

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their respective useful lives as follows: -

|                     |                            |
|---------------------|----------------------------|
| Motor Vehicles      | 25% reducing balance basis |
| Fixtures & Fittings | 15% reducing balance basis |

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value after due allowance for obsolete and slow-moving stocks.

**2. TANGIBLE ASSETS**

|                | As At<br>20.4.96 | Additions        | Disposals | As At<br>19.4.97 |
|----------------|------------------|------------------|-----------|------------------|
| Cost           | 21,817           | 6,500            | (13,400)  | 14,917           |
|                | As At<br>20.4.96 | Charge           | Disposals | As At<br>19.4.97 |
| Depreciation   | 12,664           | 1,753            | (10,101)  | 4,316            |
|                |                  | As At<br>19.4.97 |           | As At<br>20.4.96 |
| Net Book Value |                  | 10,601           |           | 9,153            |

TRUSSONS LIMITED

Company No 00741663

NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS (Continued)

YEAR ENDED 19 APRIL 1997**3. SHARE CAPITAL**

There was no change in share capital during the year

|                             | Authorised | Allotted &<br>Fully Paid |
|-----------------------------|------------|--------------------------|
|                             | -----      | -----                    |
| 2,500 ordinary shares of £1 |            |                          |
|                             | 2,500      | 2,500                    |
|                             | =====      | =====                    |