

TRUSSONS LIMITED
ABBREVIATED STAUTORY ACCOUNTS
FOR THE YEAR ENDED 19 APRIL 1995

Company No 00741663



ABBREVIATED BALANCE SHEET AS AT 19 APRIL 1995

	Notes	1995	1994
		£	£
FIXED ASSETS			
Tangible assets	2	10,129	11,152
CURRENT ASSETS			
Stock		5,100	6,250
Debtors		1,782	0
Cash at Bank & in Hand		4,407	889
		11,289	7,139
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors		13,982	15,425
NET CURRENT LIABILITIES		(2,693)	(8,286)
TOTAL ASSETS LESS CURRENT LIABILITIES		7,436	2,866
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred Tax		0	0
TOTAL NET LIABILITIES		£ 7,436	£ 2,866
CAPITAL & RESERVES			
Called Up Share Capital	3	2,500	2,500
Profit & Loss Account		(9,064)	(13,634)
Directors' Loan Account		14,000	14,000
		£ 7,436	£ 2,866

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member has requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985.

The directors have taken advantage, in the preparation of these accounts of special exemptions applicable to small companies.

In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 247 of the Companies Act 1985.

The accounts were approved by the board on 18 December 1995 and signed on its behalf.

DIRECTOR



The notes on pages 2-3 form part of these abbreviated accounts.

NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS

YEAR ENDED 19 APRIL 1995

1. ACCOUNTING POLICIES

1.1 Basis of accounting.

These financial statements have been prepared under the historical cost convention, and include the results of the company's operations as indicated in the Directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced amount of sales net of value added tax.

1.3 Tangible fixed assets and depreciation.

Tangible assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their respective useful lives as follows: -

Motor Vehicles	20% reducing balance basis
Fixtures & Fittings	15% reducing balance basis

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after due allowance for obsolete and slow moving stocks.

2. TANGIBLE ASSETS

	As At 20.4.94	Additions	As At 19.4.95
Cost	21,631	186	21,817
	As At 20.4.94	Charge	As At 19.4.95
Depreciation	10,479	1,209	11,688
	As At 19.4.95		As At 20.4.94
Net Book Value	10,129		11,152

NOTES AND ACCOUNTING POLICIES ABBREVIATED ACCOUNTS (Continued)

YEAR ENDED 19 APRIL 1995

3. SHARE CAPITAL

There was no change in share capital during the year

	Authorised	Allotted & Fully Paid
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2,500 ordinary shares of £1		
	2,500	2,500
	=====	=====