REGISTERED NUMBER: 00738607 (England and Wales)

Financial Statements for the Year Ended 30 November 2019

for

Bloo Horizon Limited

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Bloo Horizon Limited

Company Information
for the Year Ended 30 November 2019

DIRECTORS:	Mr J S Blakey Mr J Blakey Mrs L G Blakey
REGISTERED OFFICE:	6 Redcliff Road Melton East Yorkshire HU14 3RS
REGISTERED NUMBER:	00738607 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	HSBC Bank Plc Merit House Priory Park West Saxon Way Hessle East Yorkshire HU13 9PB

Abridged Balance Sheet
30 November 2019

	Notes	30/11/19 £	£	30/11/18 £	£
FIXED ASSETS					
Tangible assets	4		**831,658**		849,183
CURRENT ASSETS					
Debtors		**9,429**		-	
Cash at bank		**13,730**		8,717	
		23,159		8,717	
CREDITORS					
Amounts falling due within one year		**15,981**		12,312	
NET CURRENT ASSETS/(LIABILITIES)			**7,178**		(3,595)
TOTAL ASSETS LESS CURRENT LIABILITIES			**838,836**		845,588
CREDITORS					
Amounts falling due after more than one year			**404,034**		418,886
NET ASSETS			**434,802**		426,702
CAPITAL AND RESERVES					
Called up share capital	6		**10,000**		10,000
Revaluation reserve	7		**560,827**		576,747
Retained earnings			**(136,025)**		(160,045)
SHAREHOLDERS' FUNDS			**434,802**		426,702

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2020 and were signed on its behalf by:

Mr J S Blakey - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Bloo Horizon Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST OR VALUATION	
At 1 December 2018	**1,029,499**
Additions	**4,361**
At 30 November 2019	**1,033,860**
DEPRECIATION	
At 1 December 2018	**180,316**
Charge for year	**21,886**
At 30 November 2019	**202,202**
NET BOOK VALUE	
At 30 November 2019	**831,658**
At 30 November 2018	849,183

Included in cost or valuation of land and buildings is freehold land of £ 214,000 (2018 - £ 214,000) which is not depreciated.

Cost or valuation at 30 November 2019 is represented by:

	Totals £
Valuation in 2006	**325,000**
Valuation in 2005	**685,000**
Cost	**23,860**
	1,033,860

If freehold properties had not been revalued they would have been included at the following historical cost:

	30/11/19 £	30/11/18 £
Cost	**350,623**	350,623
Aggregate depreciation	**53,613**	53,613
Value of land in freehold land and buildings	**214,000**	214,000

Freehold properties were valued on an open market basis on 7 March 2012 by the directors .

continued...

5. SECURED DEBTS

The following secured debts are included within creditors:

	30/11/19	30/11/18
	£	£
Bank loans	**396,910**	418,886

Bank loans and overdraft are secured by legal charges over the company's freehold and investment properties and by a debenture incorporating fixed and floating charges over all the group undertakings and over all the group assets, together with a personal guarantee given by Mr J S Blakey, a director and shareholder of the company.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30/11/19**	30/11/18
			£	£
5,000	Ordinary A	£1	**5,000**	5,000
2,500	Ordinary B	£1	**2,500**	2,500
2,500	Ordinary C	£1	**2,500**	2,500
			10,000	10,000

7. RESERVES

	Revaluation reserve
	£
At 1 December 2018	**576,747**
Depreciation of land & buildings	**(15,920)**
At 30 November 2019	**560,827**

8. ULTIMATE CONTROLLING PARTY

During the period under review the ultimate controlling party was Mr J Blakey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.