

REGISTERED NUMBER: 00738607 (England and Wales)

Financial Statements for the Year Ended 30 November 2017

for

Bloo Horizon Limited

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for the Year Ended 30 November 2017**

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Bloo Horizon Limited
Company Information
for the Year Ended 30 November 2017

DIRECTORS:

Mr J S Blakey
Mr J Blakey
Mrs L G Blakey

REGISTERED OFFICE:

6 Redcliff Road
Melton
East Yorkshire
HU14 3RS

REGISTERED NUMBER:

00738607 (England and Wales)

ACCOUNTANTS:

360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS:

HSBC Bank Plc
Merit House
Priority Park West
Saxon Way
Hessle
East Yorkshire
HU13 9PB

Abridged Balance Sheet
30 November 2017

	Notes	30/11/17 £	£	30/11/16 £	£
FIXED ASSETS					
Tangible assets	4		874,656		900,446
CURRENT ASSETS					
Debtors		-		14,699	
Cash at bank		8,534		25,256	
		<u>8,534</u>		<u>39,955</u>	
CREDITORS					
Amounts falling due within one year		8,132		19,617	
NET CURRENT ASSETS			<u>402</u>		<u>20,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			875,058		920,784
CREDITORS					
Amounts falling due after more than one year			440,494		440,484
NET ASSETS			<u>434,564</u>		<u>480,300</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Revaluation reserve	7		592,667		608,587
Retained earnings			(168,103)		(138,287)
SHAREHOLDERS' FUNDS			<u>434,564</u>		<u>480,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

Mr J S Blakey - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

Bloo Horizon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST OR VALUATION	
At 1 December 2016	1,028,219
Additions	630
At 30 November 2017	<u>1,028,849</u>
DEPRECIATION	
At 1 December 2016	127,773
Charge for year	26,420
At 30 November 2017	<u>154,193</u>
NET BOOK VALUE	
At 30 November 2017	<u>874,656</u>
At 30 November 2016	<u>900,446</u>

Included in cost or valuation of land and buildings is freehold land of £ 214,000 (2016 - £ 214,000) which is not depreciated.

Cost or valuation at 30 November 2017 is represented by:

	Totals
	£
Valuation in 2006	325,000
Valuation in 2005	685,000
Cost	18,849
	<u>1,028,849</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	30/11/17	30/11/16
	£	£
Cost	<u>350,623</u>	<u>350,623</u>
Aggregate depreciation	<u>53,613</u>	<u>53,613</u>
Value of land in freehold land and buildings	<u>214,000</u>	<u>214,000</u>

Freehold properties were valued on an open market basis on 7 March 2012 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. SECURED DEBTS

The following secured debts are included within creditors:

	30/11/17	30/11/16
	£	£
Bank loans	<u>440,494</u>	<u>440,484</u>

Bank loans and overdraft are secured by legal charges over the company's freehold and investment properties and by a debenture incorporating fixed and floating charges over all the group undertakings and over all the group assets, together with a personal guarantee given by Mr J S Blakey, a director and shareholder of the company.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/17	30/11/16
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

7. RESERVES

	Revaluation reserve
	£
At 1 December 2016	608,587
Revaluation in the year	<u>(15,920)</u>
At 30 November 2017	<u>592,667</u>

8. ULTIMATE CONTROLLING PARTY

During the period under review the ultimate controlling party is Mr J Blakey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.