

REGISTRAR
COMPANIES

KITE CONTRACT CLEANING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

WEDNESDAY



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COMPANIES HOUSE

KITE CONTRACT CLEANING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007**

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KITE CONTRACT CLEANING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: S Kite

SECRETARY: Mrs J.R Kite

REGISTERED OFFICE: 2a Aldworth Road
Stratford
London
E15 4DL

REGISTERED NUMBER: 00735607

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	77,629	84,494
		<u>77,629</u>	<u>84,494</u>
CURRENT ASSETS			
Stocks		4,800	4,800
Debtors		48,390	47,365
		<u>53,190</u>	<u>52,165</u>
CREDITORS			
Amounts falling due within one year	4	62,159	60,534
		<u>62,159</u>	<u>60,534</u>
NET CURRENT LIABILITIES		<u>(8,969)</u>	<u>(8,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,660	76,125
CREDITORS			
Amounts falling due after more than one year	4	(15,226)	(26,333)
		<u>(15,226)</u>	<u>(26,333)</u>
PROVISIONS FOR LIABILITIES		<u>(674)</u>	<u>(695)</u>
NET ASSETS		<u>52,760</u>	<u>49,097</u>
CAPITAL AND RESERVES			
Called up share capital	5	55,100	55,100
Profit and loss account		(2,340)	(6,003)
		<u>52,760</u>	<u>49,097</u>
SHAREHOLDERS' FUNDS		<u>52,760</u>	<u>49,097</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8.11.08 and were signed by



S Kite - Director

The notes form part of these abbreviated accounts

KITE CONTRACT CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Goodwill

Purchased Goodwill is amortised on a straight line basis over its estimated useful economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives

The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KITE CONTRACT CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	3,418
AMORTISATION	
At 1 April 2006	
and 31 March 2007	3,418
NET BOOK VALUE	
At 31 March 2007	-
At 31 March 2006	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	120,067
Additions	817
At 31 March 2007	120,884
DEPRECIATION	
At 1 April 2006	35,574
Charge for year	7,681
At 31 March 2007	43,255
NET BOOK VALUE	
At 31 March 2007	77,629
At 31 March 2006	84,493

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	13,010	17,375
Bank loans	16,033	21,671
Hire purchase contracts	10,261	16,482
	39,304	55,528

KITE CONTRACT CLEANING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007**

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		Nominal value. £1	2007	2006
Number	Class		£	£
55,100	Ordinary		<u>55,100</u>	<u>55,100</u>

6 TRANSACTIONS WITH DIRECTOR

At the year ended 31 March 2007 the company owed £3,900 to the director (2006 - £3,900)

The loan was unsecured, interest free and repayable on demand