

KITE CONTRACT CLEANING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY



KITE CONTRACT CLEANING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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KITE CONTRACT CLEANING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTOR: S. Kite

SECRETARY: Mrs J.R. Kite

REGISTERED OFFICE: 2a Aldworth Road
Stratford
London
E15 4DL

REGISTERED NUMBER: 00735607

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		-		340
Tangible assets	3		84,494		70,882
			<u>84,494</u>		<u>71,222</u>
CURRENT ASSETS					
Stocks		4,800		4,800	
Debtors		47,365		35,347	
Cash in hand		-		700	
		<u>52,165</u>		<u>40,847</u>	
CREDITORS					
Amounts falling due within one year	4	60,534		41,907	
		<u>60,534</u>		<u>41,907</u>	
NET CURRENT LIABILITIES			(8,369)		(1,060)
TOTAL ASSETS LESS CURRENT LIABILITIES			76,125		70,162
CREDITORS					
Amounts falling due after more than one year	4		(26,333)		(21,992)
PROVISIONS FOR LIABILITIES			(695)		(255)
NET ASSETS			<u>49,097</u>		<u>47,915</u>

The notes form part of these abbreviated accounts

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2006

	Notes	2006 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	5	55,100	55,100
Profit and loss account		(6,003)	(7,185)
SHAREHOLDERS' FUNDS		<u>49,097</u>	<u>47,915</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 21/8/06 and were signed by:



.....
S. Kite - Director

KITE CONTRACT CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Goodwill

Purchased Goodwill is amortised on a straight line basis over its estimated useful economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KITE CONTRACT CLEANING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	<u>3,418</u>
AMORTISATION	
At 1 April 2005	3,078
Charge for year	<u>340</u>
At 31 March 2006	<u>3,418</u>
NET BOOK VALUE	
At 31 March 2006	<u>-</u>
At 31 March 2005	<u><u>340</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	105,222
Additions	26,702
Disposals	<u>(11,857)</u>
At 31 March 2006	<u>120,067</u>
DEPRECIATION	
At 1 April 2005	34,340
Charge for year	7,910
Eliminated on disposal	<u>(6,677)</u>
At 31 March 2006	<u>35,573</u>
NET BOOK VALUE	
At 31 March 2006	<u><u>84,494</u></u>
At 31 March 2005	<u><u>70,882</u></u>

KITE CONTRACT CLEANING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2006**

4. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	17,375	16,563
Bank loans	21,671	27,016
Hire purchase contracts	16,482	2,711
	<u>55,528</u>	<u>46,290</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
55,100	Ordinary	£1	<u>55,100</u>	<u>55,100</u>

6. TRANSACTIONS WITH DIRECTOR

At the year ended 31 March 2006 the company owed £3,900 to the director (2005 - nil).

The loan was unsecured, interest free and repayable on demand.