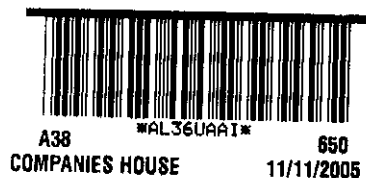


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KITE CONTRACT CLEANING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2005

Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY



KITE CONTRACT CLEANING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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KITE CONTRACT CLEANING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTOR: S. Kite

SECRETARY: J.R. Kite

REGISTERED OFFICE: 2a Aldworth Road
Stratford
London
E15 4DL

REGISTERED NUMBER: 00735607

ACCOUNTANTS: Bland Baker
Chartered Accountants
21 Lodge Lane
Grays
Essex
RM17 5RY

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	340	682
Tangible assets	3	<u>70,881</u>	<u>75,661</u>
		71,221	76,343
CURRENT ASSETS			
Stocks		4,800	4,825
Debtors		35,347	33,514
Cash in hand		<u>701</u>	<u>-</u>
		40,848	38,339
CREDITORS			
Amounts falling due within one year	4	<u>41,907</u>	<u>57,364</u>
NET CURRENT LIABILITIES		<u>(1,059)</u>	<u>(19,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,162	57,318
CREDITORS			
Amounts falling due after more than one year	4	(21,992)	(2,711)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(255)</u>	<u>10</u>
		<u>47,915</u>	<u>54,617</u>
CAPITAL AND RESERVES			
Called up share capital	5	55,100	55,100
Profit and loss account		<u>(7,185)</u>	<u>(483)</u>
SHAREHOLDERS' FUNDS		<u>47,915</u>	<u>54,617</u>

The notes form part of these abbreviated accounts

KITE CONTRACT CLEANING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S. Kite - Director

Approved by the Board on 9/11/2005

The notes form part of these abbreviated accounts

KITE CONTRACT CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced work done, excluding value added tax.

Goodwill

Purchased Goodwill is amortised on a straight line basis over its estimated useful economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations are charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

KITE CONTRACT CLEANING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	<u>3,418</u>
AMORTISATION	
At 1 April 2004	2,736
Charge for year	<u>342</u>
At 31 March 2005	<u>3,078</u>
NET BOOK VALUE	
At 31 March 2005	<u>340</u>
At 31 March 2004	<u>682</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	<u>105,222</u>
DEPRECIATION	
At 1 April 2004	29,561
Charge for year	<u>4,780</u>
At 31 March 2005	<u>34,341</u>
NET BOOK VALUE	
At 31 March 2005	<u>70,881</u>
At 31 March 2004	<u>75,661</u>

KITE CONTRACT CLEANING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2005

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	16,563	32,242
Bank loans	27,016	2,024
Hire purchase contracts	<u>2,711</u>	<u>5,214</u>
	<u>46,290</u>	<u>39,480</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
55,100	Ordinary shares	£1	<u>55,100</u>	<u>55,100</u>

6. TRANSACTIONS WITH DIRECTOR

The following loan from the director subsisted during the year ended 31 March 2005:

	£
S. Kite	
Balance outstanding at start of year	1,523
Balance outstanding at end of year	<u>-</u>

The loan was unsecured, interest free and repayable on demand.

7. RELATED PARTY DISCLOSURES

Controlling party

The company is controlled by the director and the Executors of the estate of his late father each holding 50% of the ordinary shares in issue.

Balances with related parties

The company had the following balances with related parties at the year end.

	2005	2004
	£	£
Other creditors – Estate of R. Kite (deceased father of director)	2,270	3,000

Details of the loan from the director is stated at note 6.

The loans were unsecured, interest free and repayable on demand.