

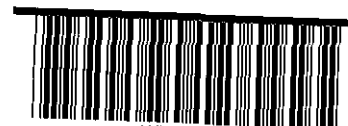
COMPANIES  
HOUSE

REGISTERED NUMBER: 735607

**KITE CONTRACT CLEANING LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2000**

**Bland Baker,  
Chartered Accountants,  
21 Lodge Lane,  
Grays,  
Essex.  
RM17 5RY.**



A18  
COMPANIES HOUSE

\*AYUHUJ300\*

0366  
07/09/01

**KITE CONTRACT CLEANING LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

|                                            | <b>Page</b>    |
|--------------------------------------------|----------------|
| <b>Company Information</b>                 | <b>1</b>       |
| <b>Report of the Director</b>              | <b>2</b>       |
| <b>Profit and Loss Account</b>             | <b>3</b>       |
| <b>Balance Sheet</b>                       | <b>4 - 5</b>   |
| <b>Notes to the Financial Statements</b>   | <b>6 - 10</b>  |
| <b>Trading and Profit and Loss Account</b> | <b>11 - 12</b> |

**KITE CONTRACT CLEANING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**DIRECTOR:** S. Kite

**SECRETARY:** R.E. Kite

**REGISTERED OFFICE:** 2a Aldworth Road  
Stratford  
London  
E15 4DL

**REGISTERED NUMBER:** 735607

**ACCOUNTANTS:** Bland Baker  
Chartered Accountants  
21 Lodge Lane  
Grays  
Essex  
RM17 5RY

# KITE CONTRACT CLEANING LIMITED

## REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 31 December 2000.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year was providing cleaning services.

### DIRECTOR

The sole director in office during the year and his beneficial interest in the ordinary share capital of the company was as follows:

|         | 2000   | 1999   |
|---------|--------|--------|
| S. Kite | 27,550 | 27,550 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



.....  
S. KITE - DIRECTOR

Date.....14/8/2001.....

# KITE CONTRACT CLEANING LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

|                                                                 | Notes | 2000<br>£        | 1999<br>£        |
|-----------------------------------------------------------------|-------|------------------|------------------|
| <b>TURNOVER</b>                                                 | 2     | 344,823          | 314,375          |
| Cost of sales                                                   |       | <u>230,912</u>   | <u>209,153</u>   |
| <b>GROSS PROFIT</b>                                             |       | 113,911          | 105,222          |
| Administrative expenses                                         |       | <u>102,235</u>   | <u>104,840</u>   |
| <b>OPERATING PROFIT BEFORE INTEREST</b>                         | 3     | 11,676           | 382              |
| Interest payable and similar charges                            |       | <u>6,417</u>     | <u>6,952</u>     |
| <b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> |       | 5,259            | (6,570)          |
| Tax on profit/(loss) on ordinary activities                     | 4     | <u>-</u>         | <u>-</u>         |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>  |       | 5,259            | (6,570)          |
| Loss brought forward                                            |       | <u>(15,224)</u>  | <u>(8,654)</u>   |
| <b>LOSS CARRIED FORWARD</b>                                     |       | <u>(£ 9,965)</u> | <u>(£15,224)</u> |

The notes form part of these financial statements

# KITE CONTRACT CLEANING LIMITED

## BALANCE SHEET 31 DECEMBER 2000

|                                                                | Notes | 2000<br>£             | 1999<br>£             |
|----------------------------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS:</b>                                           |       |                       |                       |
| Intangible assets                                              | 5     | 1,708                 | 2,050                 |
| Tangible assets                                                | 6     | <u>74,040</u>         | <u>88,697</u>         |
|                                                                |       | 75,748                | 90,747                |
| <b>CURRENT ASSETS:</b>                                         |       |                       |                       |
| Stocks                                                         |       | 3,200                 | 6,180                 |
| Debtors                                                        | 7     | 37,449                | 24,954                |
| Cash in hand                                                   |       | <u>2,175</u>          | <u>-</u>              |
|                                                                |       | 42,824                | 31,134                |
| <b>CREDITORS:</b> Amounts falling due within one year          | 8     | <u>73,437</u>         | <u>56,993</u>         |
| <b>NET CURRENT LIABILITIES:</b>                                |       | <u>(30,613)</u>       | <u>(25,859)</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       | 45,135                | 64,888                |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 9     | <u>-</u>              | <u>25,012</u>         |
|                                                                |       | <u><b>£45,135</b></u> | <u><b>£39,876</b></u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                       |                       |
| Called up share capital                                        | 10    | 55,100                | 55,100                |
| Profit and loss account                                        |       | <u>(9,965)</u>        | <u>(15,224)</u>       |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       | <u><b>£45,135</b></u> | <u><b>£39,876</b></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

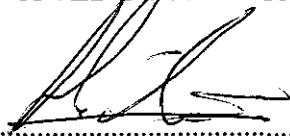
The notes form part of these financial statements

**KITE CONTRACT CLEANING LIMITED**

**BALANCE SHEET  
31 DECEMBER 2000  
(Continued)**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

APPROVED BY THE BOARD ON ..... 14/8/2001 .....



.....  
**S. KITE - DIRECTOR**

The notes form part of these financial statements

**KITE CONTRACT CLEANING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced work done, excluding value added tax.

**Goodwill**

Purchased Goodwill is amortised on a straight line basis over its estimated useful economic life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold buildings    | - 2% straight line        |
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

**FRS 15**

The company has adopted the provisions of the FRS, which affect the following area:

**Depreciation of the freehold property:**

The company now provides depreciation on a straight line basis, excluding the value of land, at the rate of 2% per annum.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account when they become payable in accordance with the rules of the scheme.

**KITE CONTRACT CLEANING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**2. TURNOVER**

The turnover and profit (1999 - loss) before taxation are attributable to the principal activity of the company which arose wholly within the United Kingdom.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

|                                                  | 2000          | 1999          |
|--------------------------------------------------|---------------|---------------|
|                                                  | £             | £             |
| Depreciation - owned assets                      | 6,007         | 6,744         |
| Depreciation - assets on hire purchase contracts | -             | 3,259         |
| Amortisation of goodwill                         | 342           | 342           |
| Director's emoluments                            | <u>35,550</u> | <u>31,423</u> |

One director (1999 - one) has retirement benefits accruing under a money purchase pension scheme.

**4. TAXATION ON THE PROFIT ON ORDINARY ACTIVITIES**

The adjusted profit for the year of £6,458 has been extinguished by losses brought forward. Other losses of approximately £450 are available for carry forward and set off against future mainstream liabilities.

**5. INTANGIBLE FIXED ASSETS**

|                                        | <u>Goodwill</u> |
|----------------------------------------|-----------------|
|                                        | £               |
| <b>COST:</b>                           |                 |
| At 1 January 2000 and 31 December 2000 | <u>3,418</u>    |
| <b>AMORTISATION:</b>                   |                 |
| At 1 January 2000                      | 1,368           |
| Charge for year                        | <u>342</u>      |
| At 31 December 2000                    | <u>1,710</u>    |
| <b>NET BOOK VALUE:</b>                 |                 |
| At 31 December 2000                    | <u>£1,708</u>   |
| At 31 December 1999                    | <u>£2,050</u>   |

# KITE CONTRACT CLEANING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 6. TANGIBLE FIXED ASSETS

|                        | <u>Land and<br/>buildings</u> | <u>Plant and<br/>machinery etc.</u> | <u>Total</u>    |
|------------------------|-------------------------------|-------------------------------------|-----------------|
|                        | £                             | £                                   | £               |
| <b>COST:</b>           |                               |                                     |                 |
| At 1 January 2000      | 55,000                        | 81,009                              | 136,009         |
| Additions              | -                             | 2,570                               | 2,570           |
| Disposals              | <u>-</u>                      | <u>(31,791)</u>                     | <u>(31,791)</u> |
| At 31 December 2000    | <u>55,000</u>                 | <u>51,788</u>                       | <u>106,788</u>  |
| <b>DEPRECIATION:</b>   |                               |                                     |                 |
| At 1 January 2000      | -                             | 47,312                              | 47,312          |
| Charge for year        | 500                           | 5,507                               | 6,007           |
| Disposals              | <u>-</u>                      | <u>(20,571)</u>                     | <u>(20,571)</u> |
| At 31 December 2000    | <u>500</u>                    | <u>32,248</u>                       | <u>32,748</u>   |
| <b>NET BOOK VALUE:</b> |                               |                                     |                 |
| At 31 December 2000    | <u>54,500</u>                 | <u>19,540</u>                       | <u>74,040</u>   |
| At 31 December 1999    | <u>55,000</u>                 | <u>33,697</u>                       | <u>88,697</u>   |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                        | <u>Plant and<br/>machinery etc.</u> |
|------------------------|-------------------------------------|
|                        | £                                   |
| <b>COST:</b>           |                                     |
| At 1 January 2000      | 17,383                              |
| Disposals              | <u>(17,383)</u>                     |
| At 31 December 2000    | <u>-</u>                            |
| <b>DEPRECIATION:</b>   |                                     |
| At 1 January 2000      | 7,605                               |
| Disposals              | <u>(7,605)</u>                      |
| At 31 December 2000    | <u>-</u>                            |
| <b>NET BOOK VALUE:</b> |                                     |
| At 31 December 2000    | <u>£ -</u>                          |
| At 31 December 1999    | <u>£9,778</u>                       |

# KITE CONTRACT CLEANING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 7. DEBTORS

|               | 2000          | 1999          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 35,218        | 24,641        |
| Prepayments   | 744           | 313           |
| Taxation      | <u>1,487</u>  | <u>-</u>      |
|               | <u>37,449</u> | <u>24,954</u> |

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                   | 2000          | 1999          |
|-----------------------------------|---------------|---------------|
|                                   | £             | £             |
| Bank loan (secured)               | 24,608        | 9,703         |
| Bank overdraft (secured)          | 15,451        | 10,389        |
| Hire purchase contracts (secured) | -             | 11,278        |
| Trade creditors                   | 3,760         | 11,413        |
| Directors current account         | 1,362         | 1,362         |
| Other creditors                   | 24,625        | 9,240         |
| Other taxes and social security   | 631           | 608           |
| Accruals                          | <u>3,000</u>  | <u>3,000</u>  |
|                                   | <u>73,437</u> | <u>56,993</u> |

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                                      | 2000     | 1999          |
|--------------------------------------|----------|---------------|
|                                      | £        | £             |
| Bank loan (secured)                  | <u>-</u> | <u>25,012</u> |
| Instalments not due within five year | <u>-</u> | <u>2,816</u>  |

### 10. CALLED UP SHARE CAPITAL

| Authorised, allotted and fully paid: |                 |                | 2000          | 1999          |
|--------------------------------------|-----------------|----------------|---------------|---------------|
| Number:                              | Class:          | Nominal value: | £             | £             |
| 55,100                               | Ordinary shares | 1              | <u>55,100</u> | <u>55,100</u> |

**KITE CONTRACT CLEANING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2000**

**11. DEFERRED TAXATION**

|                                                                  | 2000       | 1999       |
|------------------------------------------------------------------|------------|------------|
|                                                                  | £          | £          |
| Unprovided liability arising from accelerated capital allowances | 700        | 600        |
| Losses                                                           | <u>100</u> | <u>600</u> |
|                                                                  | <u>600</u> | <u>-</u>   |

**12. PENSION SCHEME**

The company operates a defined contribution pension scheme for the director and staff. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company and amounted to £6,212. (1999 - £4,522)

**13. RELATED PARTY DISCLOSURES**

**Controlling party**

The company is controlled by the director and his brother each holding 50% of the ordinary shares in issue.

**Transactions with director**

(a) Director:

In the previous year the director reduced his loan to the company by £1,783.

(b) Shareholder:

During the year the shareholder R. Kite lent the company £15,500 of which £5,000 was repaid in the period.

**Balance with related party**

At 31 December 2000 the company owed the following amounts.

|                       | 2000   | 1999  |
|-----------------------|--------|-------|
|                       | £      | £     |
| Director              | 1,362  | 1,362 |
| Shareholder (R. Kite) | 10,500 | -     |

The balances represented unsecured, interest free, loans repayable on demand.