REGISTERED NUMBER: 00730621 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

CAMDEN PASSAGE DEVELOPMENT COMPANY LIMITED

CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED (REGISTERED NUMBER: 00730621)

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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CAMDEN PASSAGE DEVELOPMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mrs K Murdoch D P Murdoch
SECRETARY:	Mrs K Murdoch
REGISTERED OFFICE:	31-41 Worship Street London EC2A 2DX
REGISTERED NUMBER:	00730621 (England and Wales)
ACCOUNTANTS:	Marchant Lewis Limited 31-41 Worship Street London EC2A 2DX

CAMDEN PASSAGE DEVELOPMENT COMPANY LIMITED (REGISTERED NUMBER: 00730621)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		176,750		183,159
CURRENT ASSETS					
Debtors	5	571		633	
Cash at bank		332,942		309,694	
		333,513		310,327	
CREDITORS					
Amounts falling due within one year	6	50,691		47,122	
NET CURRENT ASSETS			282,822		263,205
TOTAL ASSETS LESS CURRENT LIABILITIES			459,572		446,364
CAPITAL AND RESERVES					
Called up share capital			78		78
Retained earnings			459,494		446,286
SHAREHOLDERS' FUNDS			459,572		446,364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

Mrs K Murdoch - Director

D P Murdoch - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Camden Passage Development Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rent and rates receivable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2016 and 30 September 2017	315,021	4,646	1,169	320,836
DEPRECIATION				
At 1 October 2016	132,300	4,621	756	137,677
Charge for year	6,300	6	103	6,409
At 30 September 2017	138,600	4,627	859	144,086
NET BOOK VALUE				
At 30 September 2017	176,421	19	310	176,750
At 30 September 2016	182,721	25	413	183,159

Freehold Properties are included at cost less depreciation in the accounts. C Evans of Chesterton Humberts, Estate Agents and Valuers of 327-329 Upper Street London N1 2QX provided a valuation in 2009 and valued the freehold properties at £1,450,000. This valuation is based on the assumption that planning permission will be granted by the council to convert the site into ground floor retail with residential above.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	571	633

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Taxation and social security	19,118	18,768
Other creditors	31,573	28,354
	50,691	47,122

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.