

Registered Number 00730621

Camden Passage Development Company Limited

Abbreviated Accounts

30 September 2011

Camden Passage Development Company Limited

Registered Number 00730621

Company Information

Registered Office:

Laser House
132-140 Goswell Road
London
EC1V 7DY

Reporting Accountants:

Marchant Lewis Limited

Laser House
132-140 Goswell Road
London
EC1V 7DY

Camden Passage Development Company Limited

Registered Number 00730621

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	214,489	220,879
		<u>214,489</u>	<u>220,879</u>
Current assets			
Debtors		1,575	2,151
Cash at bank and in hand		212,212	203,445
Total current assets		<u>213,787</u>	<u>205,596</u>
Creditors: amounts falling due within one year		(32,093)	(29,381)
Net current assets (liabilities)		181,694	176,215
Total assets less current liabilities		<u>396,183</u>	<u>397,094</u>
Total net assets (liabilities)		<u>396,183</u>	<u>397,094</u>
Capital and reserves			
Called up share capital	3	78	78
Profit and loss account		396,105	397,016
Shareholders funds		<u>396,183</u>	<u>397,094</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

Mrs K Murdoch, Director

D Murdoch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent and rates receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	-
At 30 September 2011	-
	<u>320,167</u>
	<u>320,167</u>
Depreciation	
At 01 October 2010	99,288
Charge for year	-
At 30 September 2011	-
	<u>6,390</u>
	<u>105,678</u>
Net Book Value	
At 30 September 2011	214,489
At 30 September 2010	-
	<u>220,879</u>

Freehold Properties are included at cost less depreciation in the accounts. C Evans of Chesterton Humberts, Estate Agents and Valuers of 327-329 Upper Street London N1 2QX recently valued the freehold properties at £1,450,000. This valuation is based on the assumption that planning permission will be granted by the council to convert the site into ground floor retail with residential above.

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
78 Ordinary shares of £1 each	78	78