

REGISTERED NUMBER: 730621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002
FOR
CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED



**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2002**

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**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO
CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Marchant Lewis
Marchant Lewis & Co
Registered Auditors
19 Margaret Street
London W1W 8RR

Dated: 14 / 2 / 03

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

DIRECTORS:

J F W Payton
G Needleman
Mrs K Murdoch

SECRETARY:

Mrs K Murdoch

REGISTERED OFFICE:

19 Margaret Street
London
W1W 8RR

REGISTERED NUMBER:

730621 (England and Wales)

AUDITORS:

Marchant Lewis & Co
Registered Auditors
19 Margaret Street
London W1W 8RR

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2002**

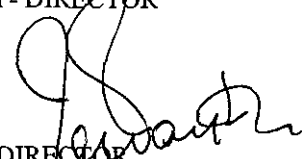
		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		271,407		277,869
CURRENT ASSETS:					
Debtors		4,990		9,249	
Cash at bank		148,983		135,492	
		153,973		144,741	
CREDITORS: Amounts falling due within one year		77,659		72,409	
NET CURRENT ASSETS:			76,314		72,332
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£347,721</u>		<u>£350,201</u>
CAPITAL AND RESERVES:					
Called up share capital	3		78		78
Profit and loss account			347,643		350,123
SHAREHOLDERS' FUNDS:			<u>£347,721</u>		<u>£350,201</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs K Murdoch - DIRECTOR


J F W Payton - DIRECTOR

Approved by the Board on 14 February 2003

The notes form part of these financial statements

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rents, rates and insurance receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2001	
and 30 September 2002	318,679
DEPRECIATION:	
At 1 October 2001	40,810
Charge for year	6,462
At 30 September 2002	47,272
NET BOOK VALUE:	
At 30 September 2002	271,407
At 30 September 2001	277,869

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
78	Ordinary	£1	78	78
			<u> </u>	<u> </u>