

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000
FOR
CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED



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COMPANIES HOUSE

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**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

DIRECTORS: J F W Payton
G Needleman
Mrs K Murdoch

SECRETARY: Mrs K Murdoch

REGISTERED OFFICE: 19 Margaret Street
London
W1W 8RR

REGISTERED NUMBER: 730621 (England and Wales)

AUDITORS: Marchant Lewis & Co
Registered Auditors
19 Margaret Street
London W1W 8RR

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**REPORT OF THE AUDITORS TO
CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Marchant Lewis
Marchant Lewis & Co
Registered Auditors
19 Margaret Street
London W1W 8RR

Dated: 15 February 2001

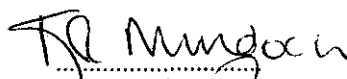
**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

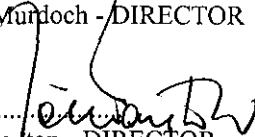
**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2000**

		30.9.00		30.9.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		284,385		290,973
CURRENT ASSETS:					
Debtors		2,387		1,817	
Cash at bank		151,397		124,354	
		153,784		126,171	
CREDITORS: Amounts falling due within one year		78,265		58,884	
NET CURRENT ASSETS:			75,519		67,287
TOTAL ASSETS LESS CURRENT LIABILITIES:			£359,904		£358,260
CAPITAL AND RESERVES:					
Called up share capital	3		78		78
Profit and loss account			359,826		358,182
SHAREHOLDERS' FUNDS:			£359,904		£358,260

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs K Murdoch - DIRECTOR


J F W Payton - DIRECTOR

Approved by the Board on 14/2/01

The notes form part of these financial statements

**CAMDEN PASSAGE DEVELOPMENT COMPANY
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rents, rates and insurance receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	
and 30 September 2000	318,679
DEPRECIATION:	
At 1 October 1999	27,706
Charge for year	6,588
At 30 September 2000	34,294
NET BOOK VALUE:	
At 30 September 2000	284,385
At 30 September 1999	290,973

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
78	Ordinary	£1	78	78