

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2016

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for the Year Ended 5 April 2016

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POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

COMPANY INFORMATION
for the Year Ended 5 April 2016

DIRECTORS:

G J B Hulbert
R C Hulbert
Mrs Z Weeks

SECRETARY:

Mrs Z Weeks

REGISTERED OFFICE:

22 Union Street
Newton Abbot
Devon
TQ12 2JS

REGISTERED NUMBER:

00729421 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET**5 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		181		1,068
Investment property	3		<u>12,880,500</u>		<u>12,880,500</u>
			12,880,681		12,881,568
CURRENT ASSETS					
Debtors		304,377		146,455	
Cash at bank		<u>332,323</u>		<u>306,485</u>	
		636,700		452,940	
CREDITORS					
Amounts falling due within one year		<u>116,374</u>		<u>119,287</u>	
NET CURRENT ASSETS			520,326		333,653
TOTAL ASSETS LESS CURRENT LIABILITIES			13,401,007		13,215,221
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Revaluation reserve			11,210,050		11,210,050
Other reserves			47,932		47,932
Profit and loss account			<u>2,043,025</u>		<u>1,857,239</u>
SHAREHOLDERS' FUNDS			13,401,007		13,215,221

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

5 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 July 2016 and were signed on its behalf by:

G J B Hulbert - Director

R C Hulbert - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is property rental receivable in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 12.5% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	
and 5 April 2016	82,952
DEPRECIATION	
At 6 April 2015	81,884
Charge for year	887
At 5 April 2016	82,771
NET BOOK VALUE	
At 5 April 2016	181
At 5 April 2015	1,068

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 6 April 2015	
and 5 April 2016	12,880,500
NET BOOK VALUE	
At 5 April 2016	12,880,500
At 5 April 2015	12,880,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.