

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2003

FOR

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD



A33
COMPANIES HOUSE

A17PNTWJ

0658
01/04/04

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 5th April 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

COMPANY INFORMATION
for the Year Ended 5th April 2003

DIRECTORS: G J B Hulbert
R C Hulbert
Mrs Z N Weeks

SECRETARY: Mrs Z N Weeks

REGISTERED OFFICE: 21, Orchard Gardens
Teignmouth
Devon
TQ14 8DJ

REGISTERED NUMBER: 729421 (England and Wales)

ACCOUNTANTS: Fisher, Bell & Co
21 Orchard Gardens
Teignmouth
Devon
TQ14 8DJ

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

ABBREVIATED BALANCE SHEET

5th April 2003

		5.4.03		5.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,002,834		895,976
CURRENT ASSETS:					
Debtors		154,447		126,550	
Cash at bank and in hand		177,552		146,921	
		331,999		273,471	
CREDITORS: Amounts falling due within one year		187,999		144,393	
NET CURRENT ASSETS:			144,000		129,078
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,146,834		1,025,054
PROVISIONS FOR LIABILITIES AND CHARGES:			8,212		8,508
			<u>£1,138,622</u>		<u>£1,016,546</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100,000		100,000
Capital Reserve			47,932		47,932
Profit and Loss Account			990,690		868,614
SHAREHOLDERS' FUNDS:			<u>£1,138,622</u>		<u>£1,016,546</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5th April 2003.

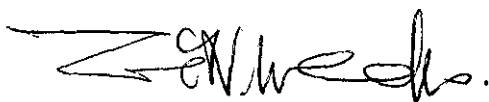
The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs Z N Weeks - Director

Approved by the Board on 9/1/2004

The notes form part of these abbreviated accounts

POWDERHAM PROPERTIES (TEIGNMOUTH) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5th April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents income received from the letting of properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Furniture and Equipment	- 10% on cost
Motor Vehicles	- 12.5% on cost
Office Equipment	- 10% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6th April 2002	966,280
Additions	116,424
Disposals	(6,750)
At 5th April 2003	1,075,954
DEPRECIATION:	
At 6th April 2002	70,304
Charge for year	7,033
Eliminated on disposals	(4,217)
At 5th April 2003	73,120
NET BOOK VALUE:	
At 5th April 2003	1,002,834
At 5th April 2002	895,976

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	5.4.03	5.4.02
			£	£
150,000	Ordinary	£1	150,000	150,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	5.4.03	5.4.02
			£	£
100,000	Ordinary	£1	100,000	100,000