

Court Flats Services (Cottingham) Co Limited

Company Information for the Year Ended 31 March 2015

DIRECTORS:

Mrs K Kerr
Mrs J Honeysett
Mrs P Henderson
Mrs J Flint
Mrs G Ronayne
Mr F Phillips
Mr B Dickinson

Moor Royal
Moor Royal
Heath Royal
Heath Royal
Heath Royal
Heath Royal
Dale Royal

SECRETARY:

Mr A Cawley

REGISTERED OFFICE:

4 Heath Royal Court
Cottingham
East Yorkshire
HU16 4AE

REGISTERED NUMBER:

725607
(England & Wales)

BANKERS:

HSBC



Court Flats Services (Cottingham) Co Limited

Directors Report For the Year Ended 31 March 2015

The Directors present their report with the financial statements of the Company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was the maintenance and upkeep of the common areas to the Cottingham Court Flats; Moor Royal, Heath Royal and Dale Royal. Activities include the cleaning and maintenance of halls, landings and stairs together with mowing of the surrounding lawns.

DIRECTORS' STATEMENT

The separate bank accounts for the individual flats are now fully operational and provide more autonomy for the individual blocks of flats to undertake their own repairs and maintenance. Maintenance fees are now paid directly into the individual flat accounts; Moor and Dale at £120/qtr and Heath £165/qtr. From these fees £75/qtr is deducted as a general charge to cover shared areas of expenditure such as buildings insurance, gardens, pathways, boundary fences and walls etc.

Overall reserves against future liabilities increased by £4,228 over the year.

The total expenditure on administration, maintenance and repairs from all accounts totalled £11,124. The major unplanned expenditure being £1,275 for repairs to the roof leak in Heath.

DIRECTORS' INTERESTS

The beneficial interests of the directors holding office on 31 March 2015 in the issued share capital of the Company were as follows:

Ordinary £1 Shares

	31-Mar-15	31-Mar-14
Mrs K Kerr	2	2
Mrs J Honeysett	2	2
Mrs P Henderson	2	2
Mrs J Flint	2	2
Mrs G Ronayne	2	2
Mr F Phillips	2	2
Mr B Dickinson	2	2

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Pat Henderson

P. Henderson

Director

Dated

11-12-15

Gill Ronayne

Director

Dated

11-12-15

Fred Phillips

Director

Dated

11-12-15

Court Flats Services (Cottingham) Co Limited

Profit and Loss Account for the Year Ended 31 March 2015

	Notes	Moor 9 flats £	Heath 8 flats £	Dale 12 flats £	Total 31-Mar-15 £	Total 31-Mar-14 £
FLAT ACCOUNTS						
Income						
Maintenance fees from shareholders		4,085.00	5,280.00	5,955.00	15,320.00	
Expenses						
Maintenance fees to general account		2,700.00	2,400.00	3,600.00	8,700.00	
Common areas cleaning		460.00	450.00	298.00	1,208.00	
Gutter cleaning		350.00	350.00		700.00	
Stair well window replacement		99.60			99.60	
Lift repairs			171.74		171.74	
Lift contract			229.15		229.15	
Lift Insurance			513.42		513.42	
Gate repair			32.00		32.00	
Roof leak repair			1,275.00		1,275.00	
Lighting repairs & bulbs				128.42	128.42	
		3,609.60	5,421.31	4,026.42	13,057.33	
Flat income less expenses		475.40	(141.31)	1,928.58	2,262.67	
GENERAL ACCOUNT						
Income						
Maintenance fees from flat accounts		2,700.00	2,400.00	3,600.00	8,700.00	6,680.00
Moor supplementary fees		-			-	1,080.00
Heath supplementary fees			-		-	3,660.00
Dale supplementary fees					-	1,315.00
Payments from solicitors		7.76	6.90	10.34	25.00	77.00
Bank interest		0.10	0.09	0.13	0.31	1.45
Wayleave for electricity		2.17	1.93	2.90	7.00	7.00
		2,710.03	2,408.91	3,613.37	8,732.31	12,820.45
Expenses						
Buildings insurance		790.88	703.00	1,054.51	2,548.39	2,344.64
Directors' insurance		56.47	50.19	75.29	181.95	211.97
Cleaning staircases etc		-	-	-	-	804.00
Cleaning hall windows		186.21	165.52	248.28	600.00	600.00
Grass cutting		744.83	662.07	993.10	2,400.00	2,700.00
Repairs, renewals & maintenance		79.12	70.33	105.49	254.94	1,885.73
Electricity halls & cameras		60.00	240.00	67.00	367.00	354.00
Postage, stationery, room hire etc		23.04	20.48	30.72	74.23	52.87
Companies House fee		12.41	11.03	16.55	40.00	40.00
Rebuild valuation survey		93.10	82.76	124.14	300.00	-
		2,046.05	2,005.38	2,715.07	6,766.51	8,993.21
General account income less expenses		663.98	403.53	898.30	1,965.80	3,827.24
DEPRECIATION						
		-	-	-	-	-
TOTAL INCOME less EXPENSES		1,139.38	262.22	2,826.88	4,228.47	3,827.24
CONTINGENT LIABILITIES						
Future repairs and renewals					4,228.47	3,827.24
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION					-	-
Tax on profit					-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION					-	-

Court Flats Services (Cottingham) Co Limited

Balance Sheet 31 March 2015

	Notes	31-Mar-15		31-Mar-14	
		£	£	£	£
FIXED ASSETS					
Freehold land & buildings	4	-	-	-	-
Garden equipment		-	-	-	-
CURRENT ASSETS					
Debtors	5	-	-	-	-
Moor Royal Bank Account		1,555.40		1,080.00	
Heath Royal Bank Account		7,451.34		7,592.65	
Dale Royal Bank Account		3,243.58		1,315.00	
General Current Account		4,344.02		1,188.22	
General Deposit Account		9.74		1,199.74	
			16,604.08		12,375.61
CURRENT LIABILITIES					
Amounts falling due within one year:	6	4,228.47		3,036.53	
Taxation		-		-	
			4,228.47		3,036.53
CURRENT ASSETS LESS CURRENT LIABILITIES			12,375.61		9,339.08
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,375.61</u>		<u>9,339.08</u>
CAPITAL & RESERVES					
Called up share capital	7		58.00		58.00
Profit & Loss Account	8		12,375.61		9,339.08
SHAREHOLDERS' FUNDS			<u>12,433.61</u>		<u>9,397.08</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

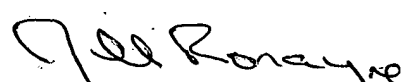
The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Pat Henderson 
Director

Gill Ronayne 
Director

Fred Phillips 
Director

Approved by the Board dated:

Court Flats Services (Cottingham) Co Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

1 CORPORATE INFORMATION

Court Flat Services (Cottingham) Co Ltd is a private, non-profit making, company incorporated and domiciled in England and Wales. The Company has no paid employees and does not pay a dividend to shareholders.

2 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15%	on reducing balance
Machinery	25%	on reducing balance

3 TAXATION

	31.03.15	31.03.14
	£	£
UK corporation tax at 20%	-	-

4 TANGIBLE FIXED ASSETS

Original Cost	£
Freehold on common areas	-
Motor Mower	449.00
Shed	17.00
Refuse container	239.00
Additions	-
Total at 31-March 2012	<u>705.00</u>
Depreciation	
At 1 April 2011	705.00
Charge for year	-
Total at 31-March 2012	<u>705.00</u>
Net Book Value	
At 31 March 2014	<u>-</u>
At 31 March 2015	<u>-</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.15	31.03.14
	£	£
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Court Flats Services (Cottingham) Co Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.15	31.03.14
	£	£
Taxation	-	-
Contingent liability	4,228.47	3,036.53
Trade debtors	-	-
	<u>4,228.47</u>	<u>3,036.53</u>

7 CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal Value	31.03.15 £	31.03.14 £
70	Ordinary	£1	70.00	70.00
Allotted, issued & fully paid Number:	Class	Nominal Value	31.03.15 £	31.03.14 £
58 (Two per flat)	Ordinary	£1	58.00	58.00

8 RESERVES

	£
At 1 April 2014	9,339.08
Contingency from previous year	3,036.53
At 31 March 2015	<u>12,375.61</u>