

Court Flat Services (Cottingham) Co Ltd

Company Information for the Year Ended 31 March 2014

DIRECTORS:	Mrs K Kerr	Moor Royal
	Mrs J Honeysett	Moor Royal
	Mrs P Henderson	Dale Royal
	Mrs J Flint	Dale Royal
	Mrs G Ronayne	Heath Royal
	Miss A Wordingham	Dale Royal
	Mrs V M Teece	Dale Royal
	Barrie Dickinson	Dale Royal

SECRETARY: Mr A Cawley

REGISTERED OFFICE: 2 Dale Royal Court
Cottingham
East Yorkshire
HU16 4AD

REGISTERED NUMBER: 725607
(England & Wales)

BANKERS: HSBC

THURSDAY



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COMPANIES HOUSE

Court Flat Services (Cottingham) Co Ltd

Directors Report For the Year Ended 31 March 2014

The Directors present their report with the financial statements of the Company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was the maintenance and upkeep of the common areas to the Cottingham Court Flats; Moor Royal, Heath Royal and Dale Royal. Activities include the cleaning and maintenance of halls, landings and stairs together with mowing of the surrounding lawns.

DIRECTORS' STATEMENT

Following the AGM on 26th November 2013 and last year's losses the Company has been restructured to provide more autonomy for the individual blocks of flats and to increase the contingency funds for future repairs and maintenance.

Following the example set by Heath separate bank accounts were opened in January 2014 for Moor and Dale. The quarterly charges were increased and split into two:

A £75/qtr general charge to cover shared areas of expenditure such as buildings insurance, gardens, pathways, boundary fences and walls etc.

For Moor & Royal a £45/qtr block specific charge and for Heath a £90/qtr charge to cover the additional costs of maintaining the lift.

Although the new system was only effective in the last quarter the benefits are already being felt with overall income exceeding expenditure by £3036.53.

The total expenditure for repairs and renewals was £1885.73 which included repairs to Moor drying area wall £900, Moor window replacements £258, Bin room doors £368, and Moor door bells £162.

DIRECTORS' INTERESTS

The beneficial interests of the directors holding office on 31 March 2014 in the issued share capital of the Company were as follows:

Ordinary £1 Shares

	31-Mar-14	31-Mar-13
Mrs K Kerr	2	2
Mrs J Honeysett	2	2
Mrs P Henderson	2	2
Mrs J Flint	2	2
Mrs G Ronayne	2	2
Miss A Wordingham	2	2
Mrs V M Teece	2	2
MR B Dickinson	2	2

Andy Linsley - Co Secretary

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Barrie Dickinson
Director
Dated

Barrie Dickinson
7-12-2014

Gill Ronayne
Director
Dated

Gill Ronayne
10-12-2014

Court Flat Services (Cottingham) Co Ltd

Profit and Loss Account for the Year Ended 31 March 2014

	Notes	Moor 9 flats £	Heath 8 flats £	Dale 12 flats £	Total 31-Mar-14 £	Total 31-Mar-13 £
INCOME						
Maintenance fees from shareholders		2,185.00	1,900.00	2,595.00	6,680.00	7,975.00
Moor supplementary fees		1,080.00			1,080.00	
Heath supplementary fees			3,660.00		3,660.00	3,225.00
Dale supplementary fees				1,315.00	1,315.00	
Payments from solicitors			77.00	-	77.00	25.00
Fees adjustment		-	-	-	-	(145.00)
Bank interest		0.45	0.40	0.60	1.45	2.75
N Power electricity refund		-	-	-	-	-
Wayleave for electricity		2.17	1.93	2.90	7.00	7.00
		<u>3,267.62</u>	<u>5,639.33</u>	<u>3,913.50</u>	<u>12,820.45</u>	<u>11,089.75</u>
EXPENSES						
Buildings insurance		727.65	646.80	970.20	2,344.64	2,178.61
Directors' insurance		65.78	58.47	87.71	211.97	-
Cleaning staircases etc		249.52	221.79	332.69	804.00	816.00
Cleaning hall windows		186.21	165.52	248.28	600.00	600.00
Grass cutting		837.93	744.83	1,117.24	2,700.00	2,400.00
Repairs, renewals & maintenance		585.23	520.20	780.30	1,885.73	2,822.99
Electricity halls & cameras		60.00	210.00	84.00	354.00	324.00
Postage, stationery, room hire etc		16.41	14.58	21.88	52.87	105.54
Companies House fee		12.41	11.03	16.55	40.00	40.00
Flowers for Lillian Shepherd						33.45
Heath lift insurance			489.71		489.71	465.69
Heath lift repairs			-		-	1,149.19
Heath lift planned maintenance			216.00		216.00	216.00
Heath painting, decorating & repairs			85.00		85.00	2,250.00
		<u>2,741.13</u>	<u>3,383.93</u>	<u>3,658.84</u>	<u>9,783.92</u>	<u>13,401.47</u>
DEPRECIATION						
		-	-	-	-	-
INCOME less EXPENSES						
		<u>526.49</u>	<u>2,255.40</u>	<u>254.65</u>	<u>3,036.53</u>	<u>(2,311.72)</u>
CONTINGENT LIABILITIES						
Future repairs and renewals					3,036.53	-
PROFIT FOR THE FINANCIAL YEAR BEFORE TAXATION						
					-	(2,311.72)
Tax on profit					-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION						
					<u>-</u>	<u>(2,311.72)</u>

Court Flat Services (Cottingham) Co Ltd

Balance Sheet 31 March 2014

	Notes	31-Mar-14		31-Mar-13	
		£	£	£	£
FIXED ASSETS					
Freehold land & buildings	4	-	-	-	-
Garden equipment		-	-	-	-
CURRENT ASSETS					
Debtors	5	-	-	-	-
Moor Royal Bank Account		1,080.00	-	-	-
Heath Royal Bank Account		7,592.65	-	4,723.36	-
Dale Royal Bank Account		1,315.00	-	-	-
General Current Account		1,188.22	-	2,142.43	-
General Deposit Account		1,199.74	-	2,473.29	-
			12,375.61		9,339.08
CURRENT LIABILITIES					
Amounts falling due within one year	6	3,036.53	-	-	-
Taxation		-	-	-	-
			3,036.53		-
CURRENT ASSETS LESS CURRENT LIABILITIES			9,339.08		9,339.08
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,339.08</u>		<u>9,339.08</u>
CAPITAL & RESERVES					
Called up share capital	7		58.00		58.00
Profit & Loss Account	8		9,339.08		9,339.08
SHAREHOLDERS' FUNDS			<u>9,397.08</u>		<u>9,397.08</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Barrie Dickinson
Director



Gill Ronayne
Director



Approved by the Board dated: 10-12-2014

Court Flat Services (Cottingham) Co Ltd

Notes to the Financial Statements for the Year Ended 31 March 2014

1 CORPORATE INFORMATION

Court Flat Services (Cottingham) Co Ltd is a private, non-profit making, company incorporated and domiciled in England and Wales. The Company has no paid employees and does not pay a dividend to shareholders.

2 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15%	on reducing balance
Machinery	25%	on reducing balance

3 TAXATION

	31.03.14	31.03.13
	£	£
UK corporation tax at 21%	-	-

4 TANGIBLE FIXED ASSETS

Original Cost	£
Freehold on common areas	-
Motor Mower	449.00
Shed	17.00
Refuse container	239.00
Additions	-
Total at 31-March 2012	<u>705.00</u>
Depreciation	
At 1 April 2011	705.00
Charge for year	-
Total at 31-March 2012	<u>705.00</u>
Net Book Value	
At 31 March 2013	<u>-</u>
At 31 March 2014	<u>-</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.14	31.03.13
	£	£
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Court Flat Services (Cottingham) Co Ltd

Notes to the Financial Statements for the Year Ended 31 March 2014

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.14	31.03.13
	£	£
Taxation	-	-
Contingent liability	3,036.53	-
Trade debtors	-	-
	<u>3,036.53</u>	<u>-</u>

7 CALLED UP SHARE CAPITAL

Authorised Number:	Class	Nominal Value	31.03.14 £	31.03.13 £
70	Ordinary	£1	70.00	70.00

Allotted, issued & fully paid Number:	Class	Nominal Value	31.03.14 £	31.03.13 £
58 (Two per flat)	Ordinary	£1	58.00	58.00

8 RESERVES

	£
At 1 April 2013	9,339.08
Net Income for year	-
At 31 March 2014	<u>9,339.08</u>