Registered Number 00723949

CHATFIELD APPLIED RESEARCH LABORATORIES LIMITED(THE)

Abbreviated Accounts

31 July 2012

CHATFIELD APPLIED RESEARCH LABORATORIES LIMITED(THE) **Registered Number 00723949**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		374,050		375,364
Total fixed assets			374,050		375,364
Current assets					
Debtors		38,247		50,649	
Cash at bank and in hand		62,715		33,129	
Total current assets		100,962		83,778	
Creditors: amounts falling due within one year		(22,384)		(14,625)	
Net current assets			78,578		69,153
Total assets less current liabilities			452,628		444,517
Provisions for liabilities and charges			(9,513)		(11,466)
Total net Assets (liabilities)			443,115		433,051
Capital and reserves					
Called up share capital			100		100
Share premium account			3,216		3,216
Revaluation reserve			316,000		316,000
Profit and loss account			123,799		113,735
Shareholders funds			443,115		433,051

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:
Dr C J Chatfield, Director
Mrs D J Chatfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Laboratory equipment	15.00%	Reducing Balance
Fixtures and Fittings	5.00%	Reducing Balance
Office equipment	12.50%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2011	539,476
additions	1,526
disposals	
revaluations	
transfers	
At 31 July 2012	541,002
Depreciation	
At 31 July 2011	164,112
Charge for year	2,840
on disposals	
At 31 July 2012	166,952
Net Book Value	
At 31 July 2011	375,364
At 31 July 2012	374,050

3 Related party disclosures

The company was under the control of Dr C J Chatfield, a director throughout the current and previous year. Dr C J Chatfield is personally interested in 85% (2011 - 85%) of the

company's share capital. Dr C J Chatfield was owed £3,000 by the company at 31 July 2012 (2011 - £Nil).