

Registration number 00722421

The Royal Yugoslav Army Ex-Combatants Association Limited

(A company limited by guarantee)

Abbreviated Accounts

for the Year Ended 15 November 2012

WENN TOWNSEND

Wenn Townsend
Chartered Accountants and Statutory Auditor
30 St Giles'
Oxford
OX1 3LE

THURSDAY



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COMPANIES HOUSE

The Royal Yugoslav Army Ex-Combatants Association Limited
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**Independent Auditor's Report to The Royal Yugoslav Army Ex-Combatants
Association Limited**

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of The Royal Yugoslav Army Ex-Combatants Association Limited for the year ended 15 November 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Ajay Bahl BA FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor

30 St Giles'
Oxford
OX1 3LE

20 May 2013

The Royal Yugoslav Army Ex-Combatants Association Limited

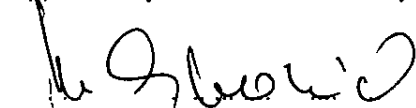
(Registration number: 00722421)

Abbreviated Balance Sheet at 15 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	1,458,177	1,425,576
Investments	2	500,389	500,389
		<u>1,958,566</u>	<u>1,925,965</u>
Current assets			
Debtors		-	4,013
Cash at bank and in hand		773,615	757,055
		<u>773,615</u>	<u>761,068</u>
Creditors Amounts falling due within one year		<u>(24,898)</u>	<u>(30,592)</u>
Net current assets		<u>748,717</u>	<u>730,476</u>
Net assets		<u>2,707,283</u>	<u>2,656,441</u>
Capital and reserves			
Revaluation reserve		42,437	42,438
Other reserves		13,051	13,051
Profit and loss account		<u>2,651,795</u>	<u>2,600,952</u>
		<u>2,707,283</u>	<u>2,656,441</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 18 May 2013 and signed on its behalf by



M Gledic
Director

The Royal Yugoslav Army Ex-Combatants Association Limited
Notes to the Abbreviated Accounts for the Year Ended 15 November 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Departures from Companies Act requirements

In complying with SSAP 19 "Accounting for Investment Properties", the company has departed from the requirement of the Companies Act 2006 for all properties to be depreciated. This departure, which is generally accepted practice for companies owning investment properties, is necessary in the opinion of the directors for these financial statements to show a true and fair view in accordance with applicable accounting standards. The effect of depreciation is one of the factors reflected in the valuation of investment properties, but the amount attributable cannot be separated, identified or quantified. Investment properties are included at a 2006 directors valuation. The directors do not consider the value of the company's investment property at 15th November 2012 is less than the resulting balance sheet figure.

Turnover

Turnover represents the receipts from rents received.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land	Nil
Office equipment	33 1/3% straight line

Investment properties

In complying with SSAP 19 "Accounting for Investment Properties", the company has departed from the requirement of the Companies Act 2006 for all properties to be depreciated. This departure, which is generally accepted practice for companies owning investment properties, is necessary in the opinion of the directors for these financial statements to show a true and fair view in accordance with applicable accounting standards. The effect of depreciation is one of the factors reflected in the valuation of investment properties, but the amount attributable cannot be separated, identified or quantified.

Investment properties are included at a 2006 directors valuation. The directors do not consider the value of the company's investment properties at 15 November 2012 is less than the resulting balance sheet figure.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

The Royal Yugoslav Army Ex-Combatants Association Limited
Notes to the Abbreviated Accounts for the Year Ended 15 November 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 16 November 2011	1,427,075	500,389	1,927,464
Additions	<u>32,601</u>	<u>-</u>	<u>32,601</u>
At 15 November 2012	<u>1,459,676</u>	<u>500,389</u>	<u>1,960,065</u>
Depreciation			
At 16 November 2011	<u>1,499</u>	<u>-</u>	<u>1,499</u>
At 15 November 2012	<u>1,499</u>	<u>-</u>	<u>1,499</u>
Net book value			
At 15 November 2012	<u>1,458,177</u>	<u>500,389</u>	<u>1,958,566</u>
At 15 November 2011	<u>1,425,576</u>	<u>500,389</u>	<u>1,925,965</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.