

Financial Statements for the Year Ended 31 October 2023

for

Compton Property Management Limited

Cambrian & Co Ltd
Chartered Accountants & Statutory Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Compton Property Management Limited

Company Information
for the Year Ended 31 October 2023

DIRECTORS:	Mr P Ballard Mrs S R Ballard
SECRETARY:	Mrs S R Ballard
REGISTERED OFFICE:	45/51, Wychtree Street Morrison Swansea SA6 8EX
REGISTERED NUMBER:	00721663 (England and Wales)
SENIOR STATUTORY AUDITOR:	Dylan Jones
AUDITORS:	Cambrian & Co Ltd Chartered Accountants & Statutory Auditors 13a Victoria Gardens Neath West Glamorgan SA11 3AY

Compton Property Management Limited (Registered number: 00721663)

Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Tangible assets	4		63,288		82,697
CURRENT ASSETS					
Debtors	5	2,952,487		2,793,193	
Cash at bank		<u>15,052</u>		<u>16,096</u>	
		2,967,539		2,809,289	
CREDITORS					
Amounts falling due within one year	6	<u>190,164</u>		<u>71,951</u>	
NET CURRENT ASSETS			<u>2,777,375</u>		<u>2,737,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,840,663		2,820,035
PROVISIONS FOR LIABILITIES			<u>4,034</u>		<u>4,786</u>
NET ASSETS			<u>2,836,629</u>		<u>2,815,249</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>2,831,629</u>		<u>2,810,249</u>
SHAREHOLDERS' FUNDS			<u>2,836,629</u>		<u>2,815,249</u>

The notes form part of these financial statements

Compton Property Management Limited (Registered number: 00721663)

Balance Sheet - continued
31 October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 July 2024 and were signed on its behalf by:

Mr P Ballard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. STATUTORY INFORMATION

Compton Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 10) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2022	58,305	333,195	391,500
Additions	<u>159</u>	<u>16,948</u>	<u>17,107</u>
At 31 October 2023	<u>58,464</u>	<u>350,143</u>	<u>408,607</u>
DEPRECIATION			
At 1 November 2022	40,262	268,541	308,803
Charge for year	<u>6,257</u>	<u>30,259</u>	<u>36,516</u>
At 31 October 2023	<u>46,519</u>	<u>298,800</u>	<u>345,319</u>
NET BOOK VALUE			
At 31 October 2023	<u>11,945</u>	<u>51,343</u>	<u>63,288</u>
At 31 October 2022	<u>18,043</u>	<u>64,654</u>	<u>82,697</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Other debtors	-	4,249
Accrued management fee	2,617	45,266
Amounts due from related companies	2,941,445	2,732,832
Prepayments	<u>8,425</u>	<u>10,846</u>
	<u>2,952,487</u>	<u>2,793,193</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Trade creditors	-	3,367
Tax	(5,910)	(5,910)
Social security and other taxes	5,404	6,275
VAT	22,113	27,158
Other creditors	6,131	19,150
Accruals and deferred income	143,898	-
Accrued expenses	<u>18,528</u>	<u>21,911</u>
	<u>190,164</u>	<u>71,951</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

7. DISCLOSURE UNDER SECTION 444(SB) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Dylan Jones (Senior Statutory Auditor)
for and on behalf of Cambrian & Co Ltd

8. RELATED PARTY DISCLOSURES

Debtors include an amount of £2,941,445 (2022 £2,732,832) due from associated company Tapestart Ltd. Tapestart Ltd acts as a clearing house for intercompany transactions between associated companies under the same common control.

9. ULTIMATE CONTROLLING PARTY

Through its parent company Compton Developments Ltd, the directors do not consider there to be a single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.