

REGISTERED NUMBER: 721663 (England and Wales)

**Abbreviated Accounts for the Year Ended 31 October 2010**

**for**

**Compton Property Management Limited**

SATURDAY



A13 \*A80HQUPW\* 208  
04/06/2011  
COMPANIES HOUSE

**Compton Property Management Limited (Registered number: 721663)**

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for the Year Ended 31 October 2010**

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**Compton Property Management Limited**

**Company Information**  
**for the Year Ended 31 October 2010**

**DIRECTORS**

Mr W Ballard  
Mrs B Ballard  
Mr P Ballard

**SECRETARY:**

Mrs S R Ballard

**REGISTERED OFFICE:**

45/51, Wychtree Street  
Morrison  
Swansea  
SA6 8EX

**REGISTERED NUMBER:**

721663 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

David L Rees

**AUDITORS:**

J Gareth Morgan & Co  
Chartered Accountants & Statutory Auditor  
11 Morgan Street  
Tredegar  
Gwent  
NP22 3NA

**Report of the Independent Auditors to**  
**Compton Property Management Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Compton Property Management Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David L Rees (Senior Statutory Auditor)  
for and on behalf of J Gareth Morgan & Co  
Chartered Accountants & Statutory Auditor  
11 Morgan Street  
Tredegar  
Gwent  
NP22 3NA

Date

26/5/11

**Compton Property Management Limited (Registered number 721663)**

**Abbreviated Balance Sheet**  
**31 October 2010**

|                                              | Notes | 31.10.10              | 31 10 09              |
|----------------------------------------------|-------|-----------------------|-----------------------|
|                                              |       | £                     | £                     |
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 22,124                | 20,262                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Debtors                                      |       | 522,058               | 524,577               |
| Cash at bank                                 |       | 12,119                | 9,838                 |
|                                              |       | <u>534,177</u>        | <u>534,415</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | 22,129                | 9,195                 |
|                                              |       | <u>22,129</u>         | <u>9,195</u>          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>512,048</u>        | <u>525,220</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>534,172</u>        | <u>545,482</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>6,195</u>          | <u>5,673</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>527,977</u></u> | <u><u>539,809</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 5,000                 | 5,000                 |
| Profit and loss account                      |       | 522,977               | 534,809               |
|                                              |       | <u>527,977</u>        | <u>534,809</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>527,977</u></u> | <u><u>539,809</u></u> |

The notes form part of these abbreviated accounts

**Compton Property Management Limited (Registered number: 721663)**

**Abbreviated Balance Sheet - continued**  
**31 October 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25/5/11 and were signed on its behalf by



Mr P Ballard - Director

The notes form part of these abbreviated accounts

**Compton Property Management Limited (Registered number: 721663)**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc            - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 November 2009    | <b>27,016</b>      |
| Additions             | <b>11,719</b>      |
|                       | <hr/>              |
| At 31 October 2010    | <b>38,735</b>      |
|                       | <hr/>              |
| <b>DEPRECIATION</b>   |                    |
| At 1 November 2009    | <b>6,754</b>       |
| Charge for year       | <b>9,857</b>       |
|                       | <hr/>              |
| At 31 October 2010    | <b>16,611</b>      |
|                       | <hr/>              |
| <b>NET BOOK VALUE</b> |                    |
| At 31 October 2010    | <b>22,124</b>      |
|                       | <hr/>              |
| At 31 October 2009    | <b>20,262</b>      |
|                       | <hr/>              |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          | Nominal<br>value | 31 10 10<br>£ | 31 10 09<br>£ |
|---------------------------------|----------|------------------|---------------|---------------|
| Number                          | Class    |                  |               |               |
| 5,000                           | Ordinary | £1               | <b>5,000</b>  | <b>5,000</b>  |
|                                 |          |                  | <hr/>         | <hr/>         |

**4 ULTIMATE PARENT COMPANY**

The directors regard Compton Developments Limited a company registered in England and Wales as the ultimate holding company