

Abbreviated Accounts for the Year Ended 31 October 2005

for

Compton Property Management Limited



PUB *PI24WIF6* 527
COMPANIES HOUSE 31/08/2006

Compton Property Management Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2005

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Compton Property Management Limited

Company Information
for the Year Ended 31 October 2005

DIRECTORS:

Mr W Ballard
Mrs B Ballard
Mr P Ballard

SECRETARY:

Mrs S R Ballard

REGISTERED OFFICE:

45/51, Wychtree Street
Morriston
Swansea
SA6 8EX

REGISTERED NUMBER:

721663 (England and Wales)

AUDITORS:

J Gareth Morgan & Co
Chartered Accountants & Registered Auditor
100a Commercial Street
Tredegar
Gwent
NP22 3DW

Report of the Independent Auditors to
Compton Property Management Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



J Gareth Morgan & Co
Chartered Accountants & Registered Auditor
100a Commercial Street
Tredegar
Gwent
NP22 3DW

Date:30/8/06.....

Compton Property Management Limited

Abbreviated Balance Sheet
31 October 2005

	Notes	31.10.05	31.10.04
		£	£
CURRENT ASSETS:			
Debtors		297,855	259,116
Cash at bank		1,079	252
		<u>298,934</u>	<u>259,368</u>
CREDITORS: Amounts falling due within one year		13,449	16,782
		<u>13,449</u>	<u>16,782</u>
NET CURRENT ASSETS:		<u>285,485</u>	<u>242,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£285,485</u>	<u>£242,586</u>
CAPITAL AND RESERVES:			
Called up share capital	2	5,000	5,000
Profit and loss account		280,485	237,586
		<u>280,485</u>	<u>237,586</u>
SHAREHOLDERS' FUNDS:		<u>£285,485</u>	<u>£242,586</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....*W Ballard*.....
Mr W Ballard - Director

.....*P Ballard*.....
Mr P Ballard - Director

Approved by the Board on *25/8/06*

The notes form part of these abbreviated accounts

Compton Property Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.05	31.10.04
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

3. ULTIMATE PARENT COMPANY

The directors regard Compton Developments Limited a company registered in England and Wales as the ultimate holding company.