

Abbreviated Financial Statements for the Year Ended 31 October 2002

for

Compton Property Management Limited



Compton Property Management Limited

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for the Year Ended 31 October 2002**

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Compton Property Management Limited

**Company Information
for the Year Ended 31 October 2002**

DIRECTORS:

Mr W Ballard
Mrs B Ballard
Mr P Ballard

SECRETARY:

Mr P Ballard

REGISTERED OFFICE:

45/51, Wychtree Street
Morriston
Swansea
SA6 8EX

REGISTERED NUMBER:

721663 (England and Wales)

AUDITORS:

J Gareth Morgan /Cambrian Partnership
Chartered Accountants
Registered Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

BANKERS:

HSBC plc
3 Windsor Road
Neath
West Glamorgan
SA11 1LN

Compton Property Management Limited
Report of the Independent Auditors to
Compton Property Management Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

J. Gareth Morgan / Cambrian Partnership

J Gareth Morgan / Cambrian Partnership
Chartered Accountants
Registered Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Dated: 29/08/03

Compton Property Management Limited

Abbreviated Balance Sheet
31 October 2002

		31.10.02	31.10.01
	Notes	£	£
CURRENT ASSETS:			
Debtors		165,125	135,770
Cash at bank		1,366	870
		166,491	136,640
CREDITORS: Amounts falling due within one year		6,624	3,545
NET CURRENT ASSETS:		159,867	133,095
TOTAL ASSETS LESS CURRENT LIABILITIES:		£159,867	£133,095
CAPITAL AND RESERVES:			
Called up share capital	2	5,000	5,000
Profit and loss account		154,867	128,095
SHAREHOLDERS' FUNDS:		£159,867	£133,095

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr W Ballard - DIRECTOR


Mr P Ballard - DIRECTOR

Approved by the Board on 28/08/03

The notes form part of these financial statements

Compton Property Management Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.02	31.10.01
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

3. ULTIMATE PARENT COMPANY

The directors regard Compton Developments Limited a company registered in England and Wales as the ultimate holding company.