

Abbreviated Financial Statements for the Year Ended 31 October 2001

for

Compton Property Management Limited



Compton Property Management Limited

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for the Year Ended 31 October 2001**

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Compton Property Management Limited

**Company Information
for the Year Ended 31 October 2001**

DIRECTORS:

Mr W Ballard
Mrs B Ballard
Mr P Ballard

SECRETARY:

Mr P. Ballard

REGISTERED OFFICE:

45/51, Wychtree Street
Morrison
Swansea
SA6 8EX

REGISTERED NUMBER:

721663 (England and Wales)

AUDITORS:

J Gareth Morgan /Cambrian Partnership
Chartered Accountants
Registered Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

BANKERS:

HSBC plc
3 Windsor Road
Neath
West Glamorgan
SA11 1LN

Compton Property Management Limited

**Report of the Independent Auditors to
Compton Property Management Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 October 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



J Gareth Morgan /Cambrian Partnership
Chartered Accountants
Registered Auditors
13a Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Dated: 29/9/02

Compton Property Management Limited

**Abbreviated Balance Sheet
31 October 2001**

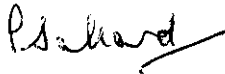
		<u>31.10.01</u>	<u>31.10.00</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors		135,770	120,770
Cash at bank		870	521
		<u>136,640</u>	<u>121,291</u>
CREDITORS: Amounts falling due within one year		3,545	1,675
		<u>133,095</u>	<u>119,616</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£133,095</u></u>	<u><u>£119,616</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	5,000	5,000
Profit and loss account		128,095	114,616
		<u>133,095</u>	<u>119,616</u>
SHAREHOLDERS' FUNDS:		<u><u>£133,095</u></u>	<u><u>£119,616</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr W Ballard - DIRECTOR



Mr P Ballard - DIRECTOR

Approved by the Board on 28/03/02

Compton Property Management Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

3. RELATED COMPANY

The ultimate holding company is Compton Developments Limited, a company controlled by the directors. During the year the company made payments of £15000 (2000 £7000) to Compton Developments Limited. All these transactions were entered into in the normal course of business.