

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
Cabot Tyre Service Limited

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for the Year Ended 29 February 2016**

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Cabot Tyre Service Limited

Company Information
for the Year Ended 29 February 2016

DIRECTOR: W R Connolly

SECRETARY: Mrs V Connolly

REGISTERED OFFICE: Windsor Terrace
Totterdown
Bristol
BS3 4UG

REGISTERED NUMBER: 00717321 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Cabot Tyre Service Limited (Registered number: 00717321)

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		20,809		27,631
CURRENT ASSETS					
Stocks		155,745		190,917	
Debtors		166,013		209,023	
Cash at bank and in hand		<u>383,364</u>		<u>286,837</u>	
		705,122		686,777	
CREDITORS					
Amounts falling due within one year		<u>474,423</u>		<u>455,690</u>	
NET CURRENT ASSETS			<u>230,699</u>		<u>231,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,508		258,718
PROVISIONS FOR LIABILITIES			<u>4,162</u>		<u>4,285</u>
NET ASSETS			<u>247,346</u>		<u>254,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			299		299
Profit and loss account			<u>245,047</u>		<u>252,134</u>
SHAREHOLDERS' FUNDS			<u>247,346</u>		<u>254,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2016 and were signed by:

W R Connolly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	92,062
Additions	607
Disposals	(28,606)
At 29 February 2016	<u>64,063</u>
DEPRECIATION	
At 1 March 2015	64,431
Charge for year	3,853
Eliminated on disposal	(25,030)
At 29 February 2016	<u>43,254</u>
NET BOOK VALUE	
At 29 February 2016	<u>20,809</u>
At 28 February 2015	<u>27,631</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2,000	Ordinary share capital	1	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.