

Registered Number 00717321

Cabot Tyre Service Limited

Abbreviated Accounts

29 February 2012

Cabot Tyre Service Limited

Registered Number 00717321

Company Information

Registered Office:

Windsor Terrace
Totterdown
Bristol
BS3 4UG

Reporting Accountants:

Bryan Stone & Co.
Chartered Certified Accountants
91-93 Alma Road
Clifton
Bristol
BS8 2DP

Bankers:

Lloyds TSB Plc
PO Box 112
Canons House
Canons Way
Bristol
BS99 7LB

Cabot Tyre Service Limited

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Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	27,173	27,498
		<u>27,173</u>	<u>27,498</u>
Current assets			
Stocks		250,146	220,396
Debtors		275,231	226,954
Cash at bank and in hand		113,666	79,034
Total current assets		<u>639,043</u>	<u>526,384</u>
Creditors: amounts falling due within one year		(473,329)	(394,733)
Net current assets (liabilities)		165,714	131,651
Total assets less current liabilities		<u>192,887</u>	<u>159,149</u>
Provisions for liabilities		(4,039)	(2,439)
Total net assets (liabilities)		<u>188,848</u>	<u>156,710</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Other reserves		299	299
Profit and loss account		186,549	154,411
Shareholders funds		<u>188,848</u>	<u>156,710</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

W R Connolly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	2% on cost
Plant and machinery	20% Straight Line
Motor vehicles	20% on reducing balance
Computer equipment	15% Straight Line

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2011	75,231
Additions	5,987
Disposals	- (3,400)
At 29 February 2012	- <u>77,818</u>
 Depreciation	
At 01 March 2011	47,733
Charge for year	4,136
On disposals	- <u>(1,224)</u>

At 29 February 2012	-	<u>50,645</u>
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Net Book Value

At 29 February 2012		27,173
At 28 February 2011	-	<u>27,498</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000